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December 1988

Directory of Operating Small Business Investment Companies

A listing by state of the names, addresses, telephone numbers, and investment policies of active SBICs and 301(d)SBICs

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U.S. Small Business Administration
Investment Division

Directory of Operating Small Business Investment Companies

EDITOR: John Wilmeth (202) 653-2802

This directory is an alphabetical listing by state of Small Business Investment Companies (including branch offices). The listed companies have received licenses from SBA and their licenses remain outstanding. This list does not include currently licensed SBICs that are in the process of surrendering their licenses or that are subject to legal proceedings that might terminate their licenses.

This publication does not purport to characterize the relative merits, as investment companies or otherwise, of the listed licensees. Inclusion on this list should not be interpreted as approval of a company's operations or as a recommendation by the SBA.

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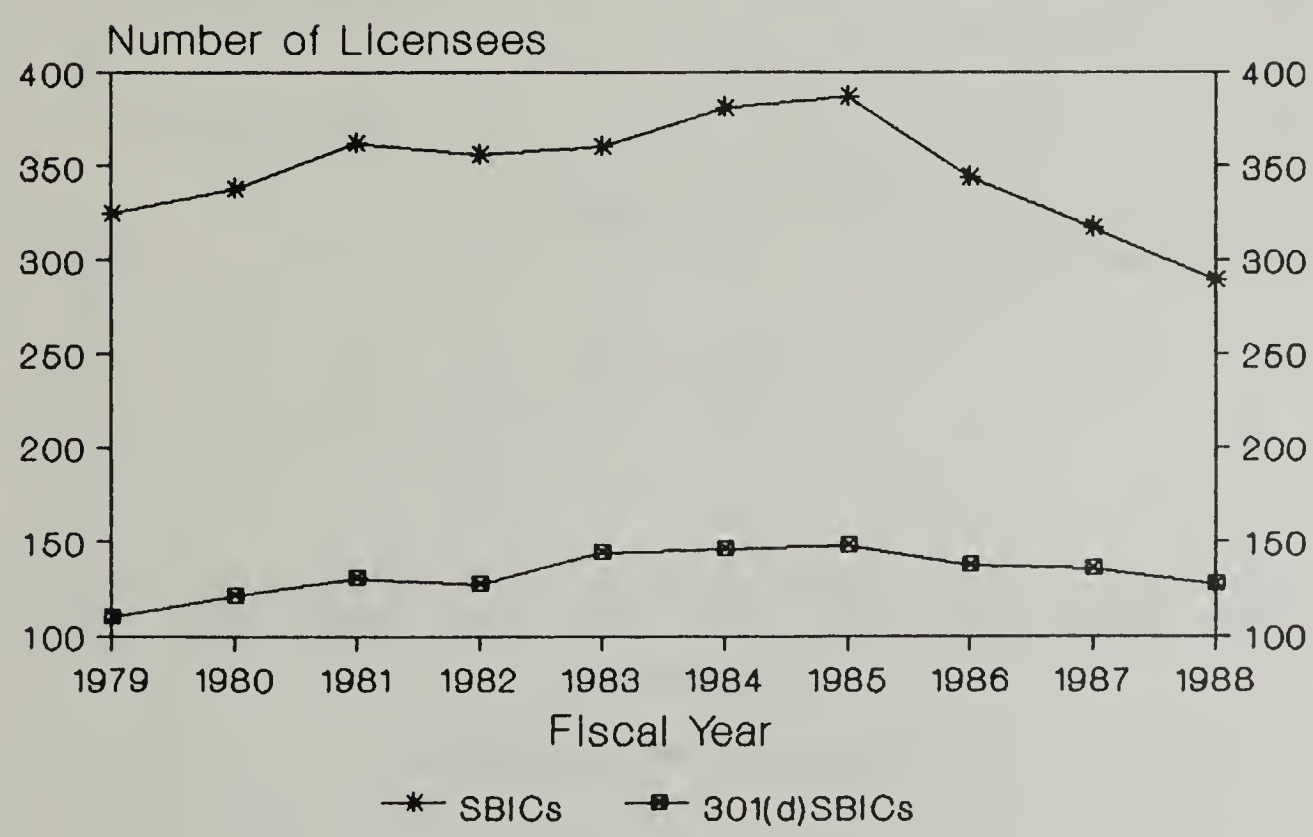
To receive a copy of the Directory of Operating SBICs, send your name and address to:

John Edson c/o SBA
1441 L Street, NW
Room 810
Washington, D.C. 20416

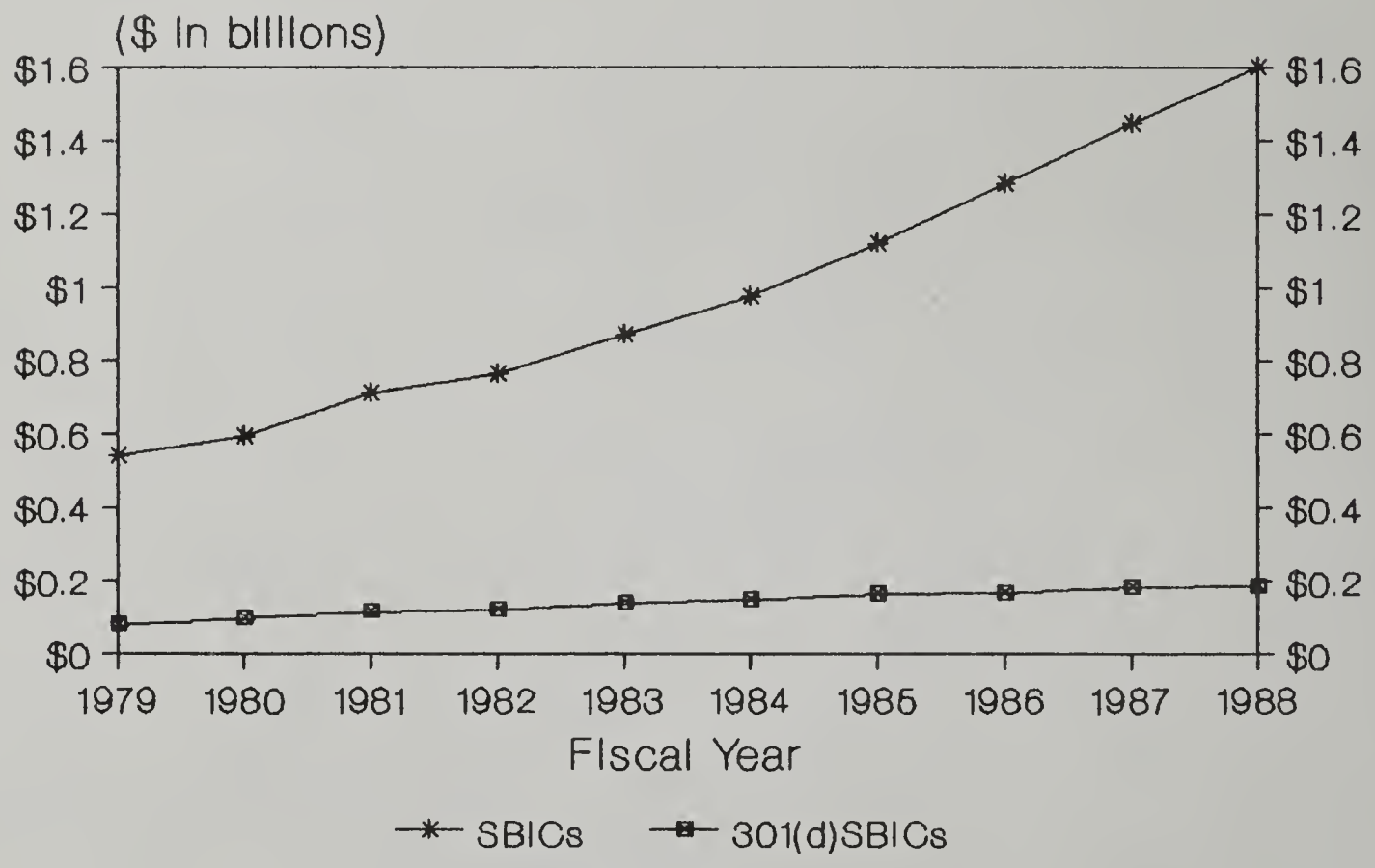
Licenses Outstanding and SBIC Program Capital Resources Fiscal Year End--1981 to 1988 ($ in millions)

Fiscal Year End		#	Private Capital	Leverage	Capital Resources
1981 -	SBICs	362	$713.0	$761.6	$1,474.6
	301(d)SBICs	130	$114.2	$141.1	$255.3
1982 -	SBICs	356	$765.6	$796.1	$1,561.7
	301(d)SBICs	127	$121.4	$164.8	$286.2
1983 -	SBICs	360	$872.2	$825.3	$1,697.5
	301(d)SBICs	144	$139.7	$178.4	$318.1
1984 -	SBICs	381	$977.8	$835.1	$1,812.9
	301(d)SBICs	146	$150.1	$183.0	$333.1
1985 -	SBICs	387	$1,119.6	$963.4	$2,083.0
	301(d)SBICs	148	$165.8	$229.9	$395.7
1986 -	SBICs	344	$1,282.8	$1,002.4	$2,285.2
	301(d)SBICs	137	$166.2	$237.4	$403.6
1987 -	SBICs	317	$1,447.1	$960.4	$2,407.5
	301(d)SBICs	135	$182.0	$258.7	$440.7
1988 -	SBICs	289	$1,601.3	$941.1	$2,542.4
	301(d)SBICs	127	$184.8	$288.2	$473.0

Number of Licensees--Fiscal Year End

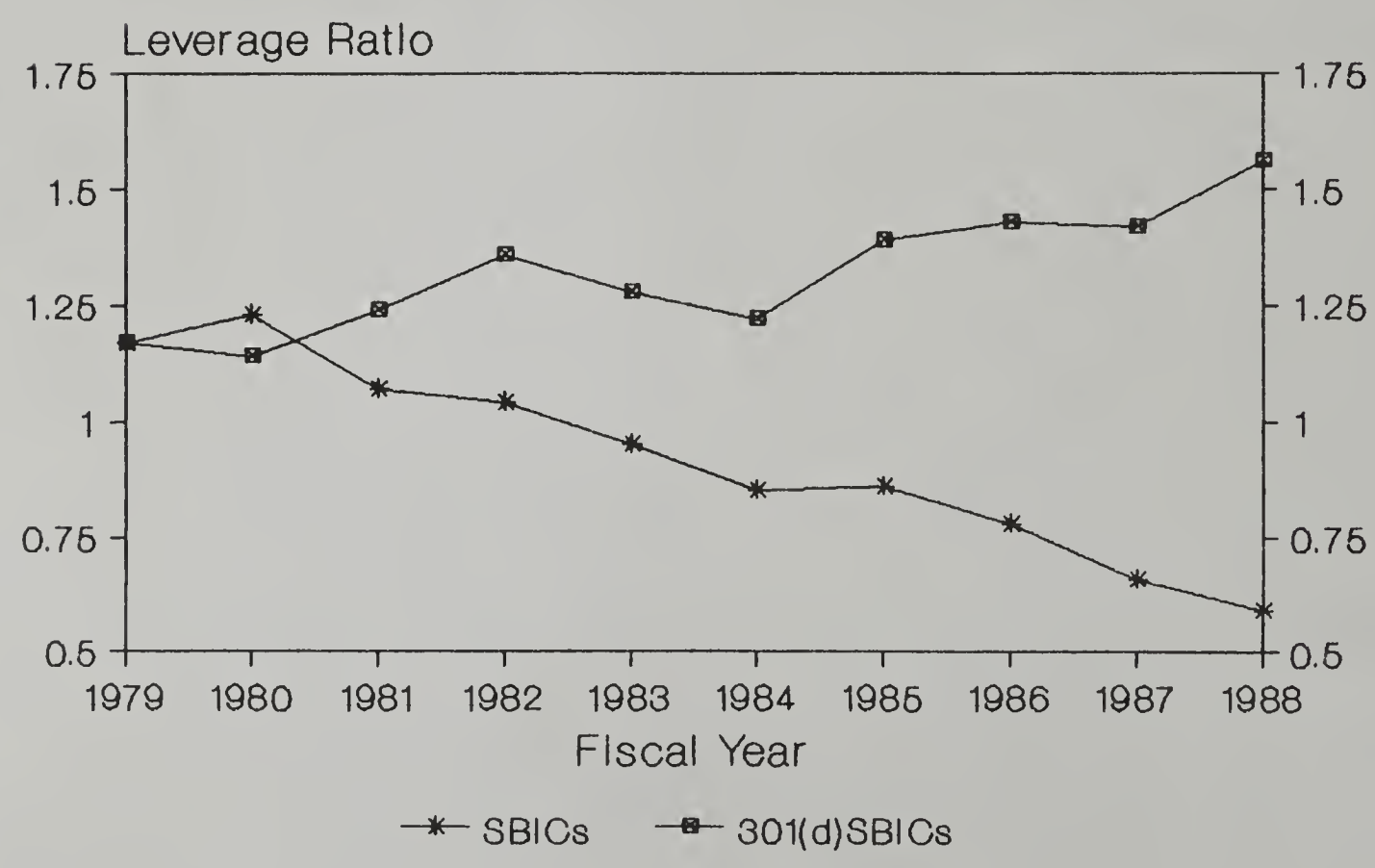


Total Private Capital--Fiscal Year End



Leverage Ratio - Fiscal Year End

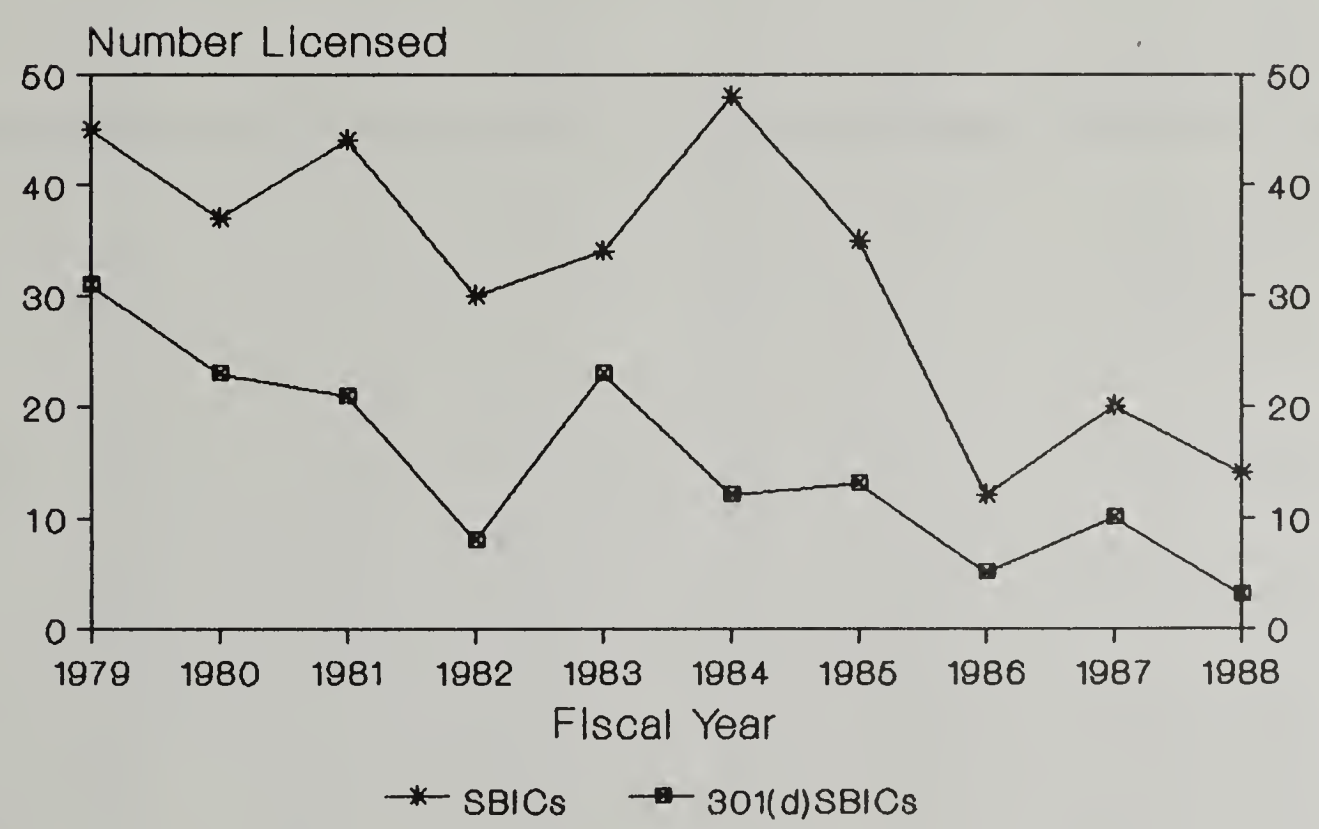
(Equals SBA Leverage/Private Capital)



SBICs & 301(d) SBICs
Licensing Activity by Fiscal Year
Fiscal Years 1979 to 1988
($ in millions)

Fiscal Year	SBICs #	SBICs Private Capital	301(d)SBICs #	301(d)SBICs Private Capital	COMBINED #	COMBINED Private Capital
1979	45	$66.6	31	$13.8	76	$80.4
1980	37	$49.6	23	$12.2	60	$61.8
1981	44	$59.0	21	$13.2	65	$72.2
1982	30	$33.8	8	$5.6	38	$39.4
1983	34	$37.8	23	$12.8	57	$50.6
1984	48	$107.4	12	$11.2	60	$118.6
1985	35	$76.3	13	$14.1	48	$90.4
1986	12	$21.6	5	$5.0	17	$26.6
1987	20	$110.8	10	$10.5	30	$121.3
1988	14	$29.3	3	$3.0	17	$32.3

Licensing Activity by Fiscal Year



Key for Code Number of Type of Ownership

Owner Code	Type of Ownership
1	Bank Dominated (50% or More Owned by Bank or Bank Holding Company)
2	Bank Associated (10% to 49% Owned by Bank or Bank Holding Company)
3	Financial Organization Other Than Bank or Bank Holding Company (Public or Non-Public)
4	Non-Financial Organization (Public or Non-Public)
5	Individually Owned (Privately Held)
6	40' Act Company

Note: An Ownership Code Followed by "P" Signifies Partnership

SBIC Licensees
Totals by States

December 1988

State	Number of SBICs Size 1	Size 2	Size 3	Size 4	Total	Total Private Cap	Total Obligations to SBA
Alabama	0	1	2	0	3	13,166,800	6,500,000
Alaska	0	1	0	0	1	2,500,000	0
Arizona	2	0	0	1	3	16,600,000	500,000
Arkansas	1	1	0	0	2	2,400,000	2,750,000
California	13	10	3	6	32	154,335,909	47,545,000
Colorado	1	0	1	0	2	4,125,000	6,750,000
Connecticut	4	4	0	3	11	37,107,848	60,335,000
Delaware	0	0	0	1	1	30,000,000	0
Dist. of Col.	0	2	1	1	4	10,784,708	21,100,000
Florida	0	4	1	1	6	11,130,634	17,780,092
Georgia	0	1	0	1	2	6,094,200	7,500,000
Hawaii	0	1	0	0	1	2,000,000	500,000
Idaho	0	0	0	0	0	0	0
Illinois	1	2	3	3	9	147,038,671	22,800,000
Indiana	4	1	0	0	5	7,598,000	500,000
Iowa	0	0	0	1	1	5,000,000	10,650,440
Kansas	0	1	0	0	1	3,740,690	0
Kentucky	1	1	0	0	2	2,540,000	2,700,000
Louisiana	1	1	0	0	2	5,010,639	480,000
Maine	1	0	0	0	1	1,000,000	1,000,000
Maryland	1	1	0	1	3	11,102,255	5,200,000
Massachusetts	5	5	4	9	23	167,774,842	117,170,000
Michigan	1	0	0	0	1	642,500	0
Minnesota	2	0	0	4	6	86,169,689	33,524,000
Mississippi	0	0	0	0	0	0	0
Missouri	1	1	2	0	4	14,632,000	1,010,000
Montana	0	0	0	0	0	0	0
Nebraska	2	0	0	0	2	1,500,000	500,000
Nevada	1	0	0	0	1	1,000,000	800,000
New Hampshire	0	1	0	0	1	1,403,911	1,200,000
New Jersey	1	4	3	0	8	15,736,131	20,670,000
New Mexico	1	3	0	0	4	2,975,160	6,430,000
New York	16	17	6	18	57	513,292,135	234,020,000
North Carolina	1	2	2	1	6	28,485,541	12,500,114
North Dakota	0	0	0	0	0	0	0
Ohio	2	3	3	1	9	31,896,610	19,662,400
Oklahoma	0	0	2	0	2	5,488,002	8,860,000
Oregon	2	0	0	0	2	2,641,464	500,000
Pennsylvania	2	4	2	0	8	21,756,470	2,240,000
Puerto Rico	0	0	0	0	0	0	0
Rhode Island	2	1	0	2	5	19,716,604	11,270,000
South Carolina	2	2	1	0	5	6,812,659	6,520,000
South Dakota	0	0	0	0	0	0	0
Tennessee	2	0	0	0	2	2,485,320	0
Texas	10	8	4	9	31	162,740,356	197,240,000
Utah	0	0	0	0	0	0	0
Vermont	1	0	0	0	1	1,500,000	0
Virginia	1	1	1	2	5	23,483,293	16,590,000
Washington	2	1	1	0	4	5,031,053	6,500,000
West Virginia	0	0	0	0	0	0	0
Wisconsin	2	0	2	2	6	24,935,316	31,850,000
Wyoming	0	0	0	0	0	0	0
TOTAL	89	85	44	67	285	1,615,374,410	943,647,046

SBIC Licensees
Totals by Total Capital Resources Size Class
(Private Capital plus Obligations to SBA)

Total Capital Resources Size Class	Total Number of SBICs	Total Private Cap	Total Obligations to SBA	Total Capital Resources
Size 1 - up to $2mm	89	79,702,740	29,655,000	109,357,740
Size 2 - $2mm to $5mm	85	152,152,839	118,397,492	270,550,331
Size 3 - $5mm to $10mm	44	184,902,633	125,590,114	310,492,747
Size 4 - $10mm & up	67	1,198,616,198	670,004,440	1,868,620,638
TOTAL	285	1,615,374,410	943,647,046	2,559,021,456

SBIC Licensees
Totals by Type of Ownership

Type of Ownership Size Class	Total Number of SBICs	Total Private Cap	Total Obligations to SBA	Total Capital Resources
Bank Dominated	87	1,008,803,711	189,434,000	1,198,237,711
Bank Associated	14	119,838,350	20,950,000	140,788,350
Financial Organization	16	57,404,029	92,870,554	150,274,583
Non-Financial Org.	23	65,961,454	95,600,000	161,561,454
Individually Owned	131	298,139,494	429,522,492	727,661,986
40' Act Company	14	65,227,372	115,270,000	180,497,372
TOTAL	285	1,615,374,410	943,647,046	2,559,021,456

SBIC Licensees
Total Capital Resources by Type of Ownership

	Total Capital Resources Size Class							
	Size 1		Size 2		Size 3		Size 4	
Type of Ownership	Num	Dollars	Num	Dollars	Num	Dollars	Num	Dollars
Bank Dominated	21	25840649	18	45953347	18	107205043	30	829804672
Bank Associated	1	1400000	7	19987534	4	18003854	2	80446962
Financial Org.	4	3657500	2	4571242	3	8457387	7	40717900
Non-Financial Org.	13	9499109	5	5521500	2	4363418	3	46577427
Individually Owned	49	38688322	50	72211130	15	42386823	17	144853219
40' Act Company	1	617160	3	3908086	2	4486108	8	56216018

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Alabama					
First SBIC of Alabama David Delaney, President 16 Midtown Park East Mobile, AL 36606 (205)476-0700 Date Lic: 07/20/78	04/04-0143	2,166,700	6,500,000	Diversified	5
Hickory Venture Capital Corporation J. Thomas Noojin, President 699 Gallatin Street, Suite A-2 Huntsville, AL 35801 (205)539-1931 Date Lic: 03/28/85	04/04-0235	8,000,000	0	Diversified	1
Remington Fund, Inc. (The) Lana Sellers, President 1927 First Avenue North Birmingham, AL 35202 (205)324-7709 Date Lic: 05/16/86	04/04-0238	3,000,100	0	Diversified	5
Alaska					
Alaska Business Investment Corp. James Cloud, Vice President 301 West Northern Lights Blvd. Mail: P.O. Box 100600; Anchorage 99510 Anchorage, AK 99510 (907)278-2071 Date Lic: 12/10/82	10/10-0180	2,500,000	0	Diversified	1
Arizona					
Northwest Venture Partners (Main Office: Minneapolis, MN) 88777 E. Via de Ventura Suite 335 Scottsdale, AZ 85258 (602)483-8940					
Norwest Growth Fund, Inc. (Main Office: Minneapolis, MN) 88777 E. Via de Ventura Suite 335 Scottsdale, AZ 85258 (602)483-8940					

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Arizona (Cont)					
Rocky Mountain Equity Corporation Anthony J. Nicoli, President 4530 Central Avenue Phoenix, AZ 85012 (602)274-7534 Date Lic: 09/22/81	09/09-0289	600,000	500,000	Diversified	5
Valley National Investors, Inc. John M. Holliman III, V.P. & Manager 201 North Central Avenue, Suite 900 Phoenix, AZ 85004 (602)261-1577 Date Lic: 04/04/84	09/09-0337	15,000,000	0	Diversified	1
Wilbur Venture Capital Corp. Jerry F. Wilbur, President 4575 South Palo Verde, Suite 305 Tucson, AZ 85714 (602)747-5999 Date Lic: 05/11/87	09/09-0372	1,000,000	0	Diversified	5
Arkansas					
Small Business Inv. Capital, Inc. Charles E. Toland, President 10003 New Benton Hwy. Mail: P.O. Box 3627 Little Rock, AR 72203 (501)455-6599 Date Lic: 03/06/75	06/06-0175	1,150,000	2,750,000	Grocery Stores	4
Southern Ventures, Inc Jeffrey A. Doose, President & Director 605 Main Street, Suite 202 Arkadelphia, AR 71923 (501)246-9627 Date Lic: 11/30/88	06/06-0298	1,250,000	0	Diversified	5
California					
AMF Financial, Inc. William Temple, Vice President 4330 La Jolla Village Drive Suite 110 San Diego, CA 92122 (619)546-0167 Date Lic: 10/26/82	09/09-0302	626,000	0	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Atalanta Investment Company, Inc. (Main Office: New York, NY) 141 El Camino Drive Beverly Hills, CA 90212 (213)273-1730					
BNP Venture Capital Corporation Edgerton Scott II, President 3000 Sand Hill Road Building 1, Suite 125 Menlo Park, CA 94025 (415)854-1084 Date Lic: 10/12/84	09/09-0348	1,550,000	0	Diversified	1
Bancorp Venture Capital, Inc. Arthur H. Bernstein, President 11812 San Vicente Boulevard Los Angeles, CA 90049 (213)820-7222 Date Lic: 05/04/84	09/09-0335	2,250,000	2,250,000	Diversified	1
BankAmerica Ventures, Inc. Patrick Topolski, President 555 California Street San Francisco, CA 94104 (415)953-3001 Date Lic: 11/12/59	09/12-0007	22,500,000	0	45% Major Groups 26 & 38	1
CFB Venture Capital Corporation Richard J. Roncaglia, Vice President 530 B. Street, Third Floor San Diego, CA 92101 (619)230-3304 Date Lic: 08/30/83	09/09-0319	1,000,000	0	Diversified	1
CFB Venture Capital Corporation (Main Office: San Diego, CA) 350 California Street, Mezzanine San Francisco, CA 94104 (415)445-0594					

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Citicorp Venture Capital, Ltd. (Main Office: New York, NY) 2 Embarcadero Place 2200 Geny Road, Suite 203 Palo Alto, CA 94303 (415)424-8000					
City Ventures, Inc. Warner Heineman, Vice Chairman 400 N. Roxbury Drive Beverly Hills, CA 90210 (213)550-5709 Date Lic: 06/04/82	09/09-0308	2,000,000	0	Diversified	1
Crosspoint Investment Corporation Max Simpson, Pres. & Chief F.O. 1951 Landings Drive Mountain View, CA 94043 (415)968-0930 Date Lic: 09/26/79	09/09-0245	667,500	600,000	Diversified	3
Developers Equity Capital Corporation Larry Sade, Chairman of the Board 1880 Century Park East Suite 311 Los Angeles, CA 90067 (213)277-0330 Date Lic: 06/12/74	09/14-0079	677,000	1,010,000	100% Real Estate	5
Draper Associates, a California LP Bill Edwards, President c/o Timothy C. Draper 3000 Sand Hill Road, Bldg. 4, #235 Menlo Park, CA 94025 (415)854-1712 Date Lic: 09/12/79	09/09-0242	2,015,000	6,000,000	Diversified	5-P
First Interstate Capital, Inc. Ronald J. Hall, Managing Director 5000 Birch Street, Suite 10100 Newport Beach, CA 92660 (714)253-4360 Date Lic: 07/05/78	09/09-0224	15,000,000	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
First SBIC of California Tim Hay, President 650 Town Center Drive Seventeenth Floor Costa Mesa, CA 92626 (714)556-1964 Date Lic: 01/29/60	09/14-0009	25,000,000	0	Diversified	1
First SBIC of California (Main Office: Costa Mesa, CA) 5 Palo Alto Square, Suite 938 Palo Alto, CA 94306 (415)424-8011					
First SBIC of California (Main Office: Costa Mesa, CA) 155 North Lake Avenue, Suite 1010 Pasadena, CA 91109 (818)304-3451					
G C & H Partners James C. Gaither, General Partner One Maritime Plaza, 20th Floor San Francisco, CA 94110 (415)981-5252 Date Lic: 04/30/84	09/09-0342	1,287,176	900,000	Diversified	5-P
Hamco Capital Corp. William R. Hambrecht, President 235 Montgomery Street San Francisco, CA 94104 (415)576-3635 Date Lic: 03/01/82	09/09-0300	3,990,238	11,000,000	Diversified	5
Imperial Ventures, Inc. H. Wayne Snavely, President 9920 South Lacienega Blvd. Mail: P.O. Box 92991; L.A. 90009 Inglewood, CA 90301 (213)417-5888 Date Lic: 08/31/78	09/09-0203	3,001,781	0	Diversified	1
Jupiter Partners John M. Bryan, President 600 Montgomery Street 35th Floor San Francisco, CA 94111 (415)421-9990 Date Lic: 10/26/62	09/12-0079	3,253,720	4,500,000	50% Major Group 36	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Latigo Capital Partners, II Robert A. Peterson, General Partner 1800 Century Park East, Suite 430 Los Angeles, CA 90067 (213)556-2666 Date Lic: 09/20/85	09/09-0357	1,015,000	1,000,000	Diversified	5
Marwit Capital Corp. Martin W. Witte, President 180 Newport Center Drive Suite 200 Newport Beach, CA 92660 (714)640-6234 Date Lic: 05/03/62	09/02-0175	1,031,178	2,000,000	Diversified	5
Merrill Pickard Anderson & Eyre I Steven L. Merrill, President Two Palo Alto Square, Suite 425 Palo Alto, CA 94306 (415)856-8880 Date Lic: 11/26/80	09/09-0271	28,083,735	0	Diversified	1-P
Metropolitan Venture Company, Inc. Rudolph J. Lowy, Chairman of the Board 5757 Wilshire Blvd. Suite 670 Los Angeles, CA 90036 (213)938-3488 Date Lic: 09/30/81	09/09-0293	1,000,000	1,000,000	Diversified	5
New West Partners II Timothy P. Haidinger, Manager 4350 Executive Drive, Suite 206 San Diego, CA 92121 (619)457-0723 Date Lic: 02/17/87	09/09-0373	1,003,123	1,000,000	Diversified	5
New West Partners II (Main Office: San Diego, CA) 4600 Campus Drive, Suite 103 Newport Beach, CA 92660 (714)756-8940					
PBC Venture Capital Inc. Henry L. Wheeler, Manager 1408 - 18th Street Mail: P.O. Box 6008; Bakersfield 93386 Bakersfield, CA 93301 (805)395-3555 Date Lic: 09/28/80	09/09-0266	550,000	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Peerless Capital Company, Inc. Robert W. Lautz, Jr., President 675 South Arroyo Parkway Suite 320 Pasadena, CA 91105 (818)577-9199 Date Lic: 07/11/86	09/09-0368	1,000,000	0	Diversified	5
Ritter Partners William C. Edwards, President 150 Isabella Avenue Atherton, CA 94025 (415)854-1555 Date Lic: 10/18/62	09/12-0075	3,228,802	4,500,000	50% Major Group 36	5-P
Round Table Capital Corporation Richard Dumke, President 655 Montgomery Street, Suite 700 San Francisco, CA 94111 (415)392-7500 Date Lic: 04/28/80	09/09-0262	900,000	2,700,000	Diversified	5
San Joaquin Capital Corporation Chester Troudy, President 1415 18th Street, Suite 306 Mail: P.O. Box 2538 Bakersfield, CA 93301 (805)323-7581 Date Lic: 05/11/62	09/14-0037	1,086,971	3,235,000	Diversified	5
Seaport Ventures, Inc. Michael Stopler, President 525 B Street, Suite 630 San Diego, CA 92101 (619)232-4069 Date Lic: 11/22/82	09/09-0311	1,355,452	2,000,000	Diversified	5
Union Venture Corp. Jeffrey Watts, President 445 South Figueroa Street Los Angeles, CA 90071 (213)236-4092 Date Lic: 09/30/67	09/12-0145	23,550,000	0	Diversified	1
VK Capital Company Franklin Van Kasper, General Partner 50 California Street, Suite 2350 San Francisco, CA 94111 (415)391-5600 Date Lic: 02/07/86	09/09-0365	1,050,505	500,000	Diversified	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Vista Capital Corp. Frederick J. Howden, Jr., Chairman 5080 Shoreham Place, Suite 202 San Diego, CA 92122 (619)453-0780 Date Lic: 02/02/83	09/09-0310	568,501	0	Diversified	5
Walden Capital Partners Arthur S. Berliner, President 750 Battery Street, Seventh Floor San Francisco, CA 94111 (415)391-7225 Date Lic: 12/17/74	09/09-0175	1,294,227	3,350,000	Diversified	2-P
Wells Fargo Capital Corporation Ms. Sandra J. Menichelli, V.P. & G.M. 420 Montgomery Street, 9th Floor San Francisco, CA 94163 (415)396-2059 Date Lic: 11/15/88	09/09-0377	2,000,000	0	Diversified	1
Westamco Investment Company Leonard G. Muskin, President 8929 Wilshire Blvd., Suite 400 Beverly Hills, CA 90211 (213)652-8288 Date Lic: 07/24/61	09/14-0024	800,000	0	66-2/3% Real Estate	4
Colorado					
Associated Capital Corporation Rodney J. Love, President 4891 Independence Street, Suite 201 Wheat Ridge, CO 80033 (303)420-8155 Date Lic: 11/16/76	08/08-0039	2,125,000	6,750,000	Grocery Stores	4
UBD Capital, Inc. Allan R. Haworth, President 1700 Broadway Denver, CO 80274 (303)863-6329 Date Lic: 10/23/85	08/08-0146	2,000,000	0	Diversified	1
Connecticut					
AB SBIC, Inc. Adam J. Bozzuto, President 275 School House Road Cheshire, CT 06410 (203)272-0203 Date Lic: 11/17/76	01/01-0280	500,000	1,000,000	Grocery Stores	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Connecticut (Cont)					
All State Venture Capital Corporation Ceasar N. Anquillare, President The Bishop House 32 Elm Street, P.O. Box 1629 New Haven, CT 06506 (203)787-5029 Date Lic: 11/02/62	01/02-0215	1,000,000	0	Diversified	3
Capital Impact Corp. William D. Starbuck, President 961 Main Street Bridgeport, CT 06601 (203)384-5670 Date Lic: 03/01/85	01/01-0335	7,216,171	9,000,000	Diversified	1
Capital Resource Co. of Connecticut I. Martin Fierberg, Managing Partner 699 Bloomfield Avenue Bloomfield, CT 06002 (203)243-1114 Date Lic: 03/23/77	01/01-0285	976,365	2,855,000	Diversified	5-P
Dewey Investment Corp. George E. Mrosek, President 101 Middle Turnpike West Manchester, CT 06040 (203)649-0654 Date Lic: 04/09/62	01/02-0145	510,650	910,000	Diversified	5
First Connecticut SBIC David Engelson, President 177 State Street Bridgeport, CT 06604 (203)366-4726 Date Lic: 05/06/60	01/02-0013	9,402,322	27,950,000	50% Real Estate	6
First New England Capital, LP Richard C. Klaffky, President 255 Main Street Hartford, CT 06106 (203)728-5200 Date Lic: 03/25/88	01/01-0344	5,000,000	0	Diversified	2-P
Marcon Capital Corp. Martin A. Cohen, President 49 Riverside Avenue Westport, CT 06880 (203)226-6893 Date Lic: 10/23/75	01/01-0277	776,550	2,250,000	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Connecticut (Cont)					
Northeastern Capital Corporation Joseph V. Ciaburri, Chairman and CEO 209 Church Street New Haven, CT 06510 (203)865-4500 Date Lic: 03/08/61	01/02-0062	1,000,951	2,120,000	Diversified	6
Regional Financial Enterprises, L.P. Robert M. Williams, Managing Partner 36 Grove Street New Canaan, CT 06840 (203)966-2800 Date Lic: 07/01/80	01/01-0307	10,107,679	13,000,000	Diversified	1-P
SBIC of Connecticut Inc. (The) Kenneth F. Zarrilli, President 1115 Main Street Bridgeport, CT 06603 (203)367-3282 Date Lic: 01/31/61	01/02-0052	617,160	1,250,000	Diversified	6
Delaware					
Morgan Investment Corporation William E. Pike, Chairman 902 Market Street Wilmington, DE 19801 (302)651-2500 Date Lic: 12/10/87	03/03-0185	30,000,000	0	Diversified	2
D.C.					
Allied Investment Corporation David J. Gladstone, President 1666 K Street, N.W., Suite 901 Washington, DC 20006 (202)331-1112 Date Lic: 12/23/59	03/04-0003	4,784,708	14,350,000	Diversified	6
American Security Capital Corp., Inc. William G. Tull, President 730 Fifteenth Street, N.W. Washington, DC 20013 (202)624-4843 Date Lic: 08/13/84	03/03-0174	2,500,000	1,500,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
D.C. (Cont)					
DC Bancorp Venture Capital Company Allan A. Weissburg, President 1801 K Street, N.W. Washington, DC 20006 (202)955-6970 Date Lic: 07/18/85	03/03-0178	1,500,000	2,000,000	Diversified	2
Washington Ventures, Inc. Kenneth A. Swain, President 1320 18th Street, N.W. Suite 300 Washington, DC 20036 (202)895-2560 Date Lic: 12/03/86	03/03-0180	2,000,000	3,250,000	Diversified	1
Florida					
Allied Investment Corporation (Main Office: Washington, DC) Executive Office Center, Suite 305 2770 N. Indian River Blvd. Vero Beach, FL 32960 (407)778-5556					
First North Florida SBIC J.B. Higdon, President 1400 Gadsden Street P.O. Box 1021 Quincy, FL 32351 (904)875-2600 Date Lic: 12/17/60	04/05-0022	1,500,108	2,500,000	Grocery Stores	5
Gold Coast Capital Corporation William I. Gold, President 3550 Biscayne Blvd., Room 601 Miami, FL 33137 (305)576-2012 Date Lic: 12/22/59	04/05-0010	680,000	1,930,092	Diversified	5
J & D Capital Corp. Jack Carmel, President 12747 Biscayne Blvd. North Miami, FL 33181 (305)893-0303 Date Lic: 07/09/80	04/04-0188	694,106	2,050,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Florida (Cont)					
Market Capital Corp. E. E. Eads, President 1102 North 28th Street P.O. Box 22667 Tampa, FL 33630 (813)247-1357 Date Lic: 03/24/64	04/05-0086	786,000	1,800,000	Grocery Stores	4
Quantum Capital Partners, Ltd. Michael E. Chaney, President 2400 East Commercial Boulevard Suite 814 Fort Lauderdale, FL 33308 (305)776-1133 Date Lic: 07/07/82	04/04-0213	1,500,000	4,000,000	Diversified	5-P
Southeast Venture Capital Limited I James R. Fitzsimons, Jr, President 3250 Miami Center 100 Chopin Plaza Miami, FL 33131 (305)379-2005 Date Lic: 01/08/68	04/05-0095	5,970,420	5,500,000	Diversified	1-P
Western Financial Capital Corporation (Main Office: Dallas, TX) 1380 N.E. Miami Gardens Drive Suite 225 N. Miami Beach, FL 33179 (305)949-5900					
Georgia					
Investor's Equity, Inc. I. Walter Fisher, President 2629 First National Bank Tower Atlanta, GA 30383 (404)523-3999 Date Lic: 08/10/61	04/05-0018	3,083,700	0	Diversified	5
North Riverside Capital Corporation Tom Barry, President 50 Technology Park/Atlanta Norcross, GA 30092 (404)446-5556 Date Lic: 08/24/84	04/04-0230	3,010,500	7,500,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Hawaii					
Bancorp Hawaii SBIC James D. Evans, Jr., President 111 South King Street Suite 1060 Honolulu, HI 96813 (808)521-6411 Date Lic: 02/17/84	09/09-0340	2,000,000	500,000	Diversified	1
Illinois					
ANB Venture Corporation Kurt L. Liljedahl, Exec. Vice-President 33 North LaSalle Street Chicago, IL 60690 (312)855-1554 Date Lic: 09/11/87	05/05-0207	10,000,000	0	Diversified	1
Alpha Capital Venture Partners, L.P. Andrew H. Kalnow, General Partner Three First National Plaza, 14th Floor Chicago, IL 60602 (312)372-1556 Date Lic: 04/23/84	05/05-0191	4,867,307	0	Diversified	2-P
Business Ventures, Incorporated Milton Lefton, President 20 North Wacker Drive, Suite 550 Chicago, IL 60606 (312)346-1580 Date Lic: 10/31/83	05/05-0172	564,750	600,000	Diversified	5
Continental Illinois Venture Corp. John L. Hines, President 209 South LaSalle Street Mail: 231 South LaSalle Street Chicago, IL 60693 (312)828-8023 Date Lic: 04/02/70	05/07-0078	25,200,450	0	Diversified	1
First Capital Corp. of Chicago John A. Canning, Jr., President Three First National Plaza Suite 1330 Chicago, IL 60670 (312)732-5400 Date Lic: 06/08/61	05/07-0042	91,771,742	3,600,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Illinois (Cont)					
Frontenac Capital Corporation David A. R. Dullum, President 208 South LaSalle Street, Room 1900 Chicago, IL 60604 (312)368-0047 Date Lic: 12/29/76	05/05-0114	6,245,622	3,600,000	Diversified	2
Heller Equity Capital Corporation Robert E. Koe, President 200 North LaSalle Street 10th Floor Chicago, IL 60601 (312)621-7200 Date Lic: 09/19/80	05/02-0401	2,015,000	0	Diversified	5
Mesirow Capital Partners SBIC, Ltd. James C. Tyree, President of C.G.P. 1355 LaSalle Street, Suite 3910 Chicago, IL 60603 (312)443-5773 Date Lic: 07/07/82	05/05-0168	1,250,000	5,000,000	Diversified	5-P
Walnut Capital Corp. Burton W. Kanter, Chairman of the Board 208 South LaSalle Street Chicago, IL 60604 (312)346-2033 Date Lic: 11/07/83	05/02-0430	5,123,800	10,000,000	Diversified	5
Indiana					
1st Source Capital Corporation Eugene L. Cavanaugh, Jr., Vice President 100 North Michgan Street Mail: P.O. Box 1602; South Bend 46634 South Bend, IN 46601 (219)236-2180 Date Lic: 12/23/83	05/05-0194	2,500,000	0	Diversified	1
Circle Ventures, Inc. Robert Salyers, President 2502 Roosevelt Avenue Indianapolis, IN 46218 (317)636-7242 Date Lic: 08/19/83	05/05-0171	1,000,000	500,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Indiana (Cont)					
Equity Resource Company, Inc. Michael J. Hammes, Vice President One Plaza Place 202 South Michigan Street South Bend, IN 46601 (219)237-5255 Date Lic: 12/27/83	05/05-0193	2,000,000	0	Diversified	1
Raffensperger Hughes Venture Corp. Samuel B. Sutphin, President 20 North Meridian Street Indianapolis, IN 46204 (317)635-4551 Date Lic: 05/05/88	05/05-0209	1,050,000	0	Diversified	5
White River Capital Corporation Thomas D. Washburn, President 500 Washington Street Mail: P.O. Box 929 Columbus, IN 47201 (812)372-0111 Date Lic: 03/31/82	05/05-0165	1,048,000	0	Diversified	1
Iowa					
MorAmerica Capital Corporation David R. Schroder, Vice President 800 American Building Cedar Rapids, IA 52401 (319)363-8249 Date Lic: 09/30/59	07/07-0006	5,000,000	10,650,440	Diversified	3
Kansas					
Kansas Venture Capital, Inc. Larry J. High, President First National Bank Tower, Suite 825 One Townsite Plaza Topeka, KS 66603 (913)233-1368 Date Lic: 06/17/77	07/07-0077	3,740,690	0	Diversified	3
Kentucky					
Financial Opportunities, Inc. Gary Duerr, Manager 6060 Dutchman's Lane Mail: PO Box 35710; Louisville, KY 40232 Louisville, KY 40205 (502)451-3800 Date Lic: 10/17/74 17	04/04-0113	900,000	2,700,000	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Kentucky (Cont)					
Mountain Ventures, Inc. Jerry A. Rickett, Exec. Vice President London Bank & Trust Building 400 S. Main Street, Fourth Floor London, KY 40741 (606)864-5175 Date Lic: 12/19/78	04/04-0145	1,640,000	0	Diversified	5
Wilbur Venture Capital Corp. (Main Office: Tucson, AZ) 400 Fincastle Building 3rd & Broadway Louisville, KY 40202 (502)585-1214					
Louisiana					
Capital for Terrebonne, Inc. Hartwell A. Lewis, President 27 Austin Drive Houma, LA 70360 (504)868-3930 Date Lic: 01/24/78	06/06-0195	750,000	480,000	Diversified	5
Louisiana Equity Capital Corporation G. Lee Griffin, President 451 Florida Street Baton Rouge, LA 70821 (504)389-4421 Date Lic: 02/21/74	06/06-0169	4,260,639	0	Diversified	1
Maine					
Maine Capital Corp. David M. Coit, President Seventy Center Street Portland, ME 04101 (207)772-1001 Date Lic: 08/07/80	01/01-0306	1,000,000	1,000,000	Diversified	1
Maryland					
First Maryland Capital, Inc. Joseph A. Kenary, President 107 West Jefferson Street Rockville, MD 20850 (301)251-6630 Date Lic: 07/12/84	03/03-0169	616,600	0	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Maryland (Cont)					
Greater Washington Investments, Inc. Don A. Christensen, President 5454 Wisconsin Avenue Chevy Chase, MD 20815 (301)656-0626 Date Lic: 02/09/60	03/04-0011	8,485,655	4,000,000	Diversified	6
Jiffy Lube Capital Corporation Eleanor C. Harding, President 6000 Metro Drive Mail: PO Box 17223; Baltimore 21203-7223 Baltimore, MD 21215 (301)764-3234 Date Lic: 12/09/87	03/03-0182	2,000,000	1,200,000	Diversified	5
Massachusetts					
Advent Atlantic Capital Company, LP David D. Croll, Managing Partner 45 Milk Street Boston, MA 02109 (617)338-0800 Date Lic: 11/28/83	01/01-0327	4,956,680	6,000,000	Diversified	5-P
Advent IV Capital Company David D. Croll, Managing Partner 45 Milk Street Boston, MA 02109 (617)338-0800 Date Lic: 07/27/82	01/01-0316	12,050,000	3,000,000	Diversified	5-P
Advent Industrial Capital Company, LP David D. Croll, Managing Partner 45 Milk Street Boston, MA 02109 (617)338-0800 Date Lic: 11/09/84	01/01-0332	3,326,400	7,000,000	Diversified	3-P
Advent V Capital Company LP David D. Croll, Managing Partner 45 Milk Street Boston, MA 02109 (617)338-0800 Date Lic: 09/05/84	01/01-0331	29,075,000	29,000,000	Diversified	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Massachusetts (Cont)					
Atlas II Capital Corporation Joost E. Tjaden, President 101 Federal Street, 4th Floor Boston, MA 02110 (617)951-9420 Date Lic: 07/27/82	01/01-0319	1,000,000	500,000	Diversified	5
BancBoston Ventures, Incorporated Paul F. Hogan, President 100 Federal Street Mail: P.O. Box 2016 Stop 01-31-08 Boston, MA 02110 (617)434-2441 Date Lic: 05/08/59	01/01-0001	25,000,000	0	Diversified	1
Bever Capital Corp. Joost E. Tjaden, President 101 Federal Street, 4th Floor Boston, MA 02110 (617)951-9420 Date Lic: 10/31/83	01/01-0325	1,000,000	1,500,000	Diversified	5
Boston Hambro Capital Company Edwin Goodman, President of Corp. G.P. 160 State Street, 9th Floor Boston, MA 02109 (617)523-7767 Date Lic: 01/04/80	01/01-0299	5,942,914	2,000,000	Diversified	5-P
Business Achievement Corporation Michael L. Katzeff, President 1172 Beacon Street, Sutie 202 Newton, MA 02161 (617)965-0550 Date Lic: 08/08/63	01/01-0055	550,000	1,570,000	Diversified	5
Chestnut Capital International II LP David D. Croll, Managing Partner 45 Milk Street Boston, MA 02109 (617)338-0800 Date Lic: 07/10/85	01/01-0336	6,729,124	12,500,000	Diversified	5-P
Chestnut Street Partners, Inc. David D. Croll, President 45 Milk Street Boston, MA 02109 (617)574-6763 Date Lic: 12/03/86	01/01-0339	3,750,000	5,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Massachusetts (Cont)					
First Capital Corp. of Chicago (Main Office: Chicago, IL) 133 Federal Street, 6th Floor Boston, MA 02110 (617)542-9185					
First United SBIC, Inc. Alfred W. Ferrara, Vice President 135 Will Drive Canton, MA 02021 (617)828-6150 Date Lic: 10/29/76	01/01-0284	600,000	0	Diversified	4
Fleet Venture Resources, Inc. (Main Office: Providence, RI) Carlton V. Klein, Vice-President 60 State Street Boston, MA 02109 (617)367-6700					
Mezzanine Capital Corporation David D. Croll, President 45 Milk Street Boston, MA 02109 (617)574-6752 Date Lic: 05/28/87	01/01-0341	30,000,000	25,000,000	Diversified	4
Milk Street Partners, Inc. Richard H. Churchill, Jr., President 45 Milk Street Boston, MA 02109 (617)574-6723 Date Lic: 09/17/87	01/01-0342	1,000,000	0	Diversified	5
Monarch-Narragansett Ventures, Inc. George W. Siguler, President One Financial Plaza Springfield, MA 01102 (413)781-3000 Date Lic: 12/08/86	01/01-0340	10,000,000	18,970,000	Diversified	3

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Massachusetts (Cont)					
New England Capital Corporation Z. David Patterson, Vice President One Washington Mall, 7th Floor Boston, MA 02108 (617)573-6400 Date Lic: 08/21/61	01/01-0023	15,000,000	0	Diversified	1
Northeast SBI Corp. Joseph Mindick, Treasurer 16 Cumberland Street Boston, MA 02115 (617)267-3983 Date Lic: 05/07/74	01/01-0275	378,802	1,130,000	Diversified	5
Orange Nassau Capital Corporation Joost E. Tjaden, President 101 Federal Street, 4th Floor Boston, MA 02110 (617)951-9420 Date Lic: 07/08/81	01/01-0313	2,000,000	1,000,000	Diversified	5
Pioneer Ventures Limited Partnership Christopher W. Lynch, Managing Partner 60 State Street Boston, MA 02109 (617)742-7825 Date Lic: 11/20/86	01/01-0337	5,157,122	0	Diversified	3-P
Shawmut National Capital Corporation Steven James Lee, President One Federal Street--30th Floor Boston, MA 02211 (617)556-4700 Date Lic: 12/27/67	01/01-0068	6,000,000	0	Diversified	1
Stevens Capital Corporation Edward Capuano, President 168 Stevens Street Fall River, MA 02721 (617)679-0044 Date Lic: 06/21/84	01/01-0323	506,000	0	Diversified	5
UST Capital Corp. Walter Dick, President 40 Court Street Boston, MA 02108 (617)726-7137 Date Lic: 10/06/61	01/01-0027	1,752,800	2,000,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Massachusetts (Cont)					
Vadus Capital Corp. Joost E. Tjaden, President 101 Federal Street, 4th Floor Boston, MA 02110 (617)951-9420 Date Lic: 11/03/81	01/01-0314	2,000,000	1,000,000	Diversified	5
Michigan					
Michigan Tech Capital Corporation Clark L. Pellegrini, President Technology Park 601 West Sharon Avenue; P.O. Box 364 Houghton, MI 49931 (906)487-2970 Date Lic: 08/20/82	05/05-0169	642,500	0	Diversified	5
Minnesota					
FBS SBIC, Limited Partnership John M. Murphy, Jr., Managing Agent 1100 First Bank Place East Minneapolis, MN 55480 (612)370-4764 Date Lic: 09/27/84	09/09-0345	11,183,320	0	Diversified	1-P
North Star Ventures II, Inc. Terrence W. Glarner, President 150 South Fifth Street Suite 3400 Minneapolis, MN 55402 (612)333-1133 Date Lic: 05/17/84	05/05-0190	6,663,585	13,020,000	Diversified	5
Northland Capital Venture Partnership George G. Barnum, Jr., President 613 Missabe Building Duluth, MN 55802 (218)722-0545 Date Lic: 06/30/67	05/08-0018	773,822	800,000	Diversified	5-P
Northwest Venture Partners Robert F. Zicarelli, Managing G.P. 2800 Piper Jaffray Tower 222 South Ninth Street Minneapolis, MN 55402 (612)372-8770 Date Lic: 10/13/83	05/05-0182	50,446,962	0	Diversified	2-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Minnesota (Cont)					
Norwest Growth Fund, Inc. Daniel J. Haggerty, President 2800 Piper Jaffray Tower 222 South Ninth Street Minneapolis, MN 55402 (612)372-8770 Date Lic: 02/25/60	05/08-0006	16,350,000	18,504,000	Diversified	1
Shared Ventures, Inc. Howard W. Weiner, President 6550 York Avenue, South Suite 419 Edina, MN 55435 (612)925-3411 Date Lic: 09/18/81	05/05-0157	752,000	1,200,000	Diversified	5
Missouri					
Bankers Capital Corp. Raymond E. Glasnapp, President 3100 Gillham Road Kansas City, MO 64109 (816)531-1600 Date Lic: 02/12/76	07/07-0075	632,000	1,010,000	Diversified	5
Capital for Business, Inc. James B. Hebenstreit, President 1000 Walnut, 18th Floor Kansas City, MO 64106 (816)234-2357 Date Lic: 10/15/59	07/09-0002	6,000,000	0	Diversified	1
Capital for Business, Inc. (Main Office: Kansas City, MO) 11 South Meramec, Suite 804 St. Louis, MO 63105 (314)854-7427					
MBI Venture Capital Investors, Inc. Anthony Sommers, President 850 Main Street Kansas City, MO 64105 (816)471-1700 Date Lic: 12/11/84	07/07-0092	5,500,000	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Missouri (Cont)					
MorAmerica Capital Corporation (Main Office: Cedar Rapids, IA) 911 Main Street, Suite 2724A Commerce Tower Building Kansas City, MO 64105 (816)842-0114					
United Missouri Capital Corporation Joe Kessinger, Manager 1010 Grand Avenue Mail: P.O. Box 419226; K.C., MO 64141 Kansas City, MO 64106 (816)556-7333 Date Lic: 09/21/84	07/07-0091	2,500,000	0	Diversified	1
Nebraska					
First of Nebraska Investment Corp. Dennis O'Neal, Managing Officer One First National Center Suite 701 Omaha, NE 68102 (402)633-3585 Date Lic: 11/25/88	07/07-0093	1,000,000	0	Diversified	1
United Financial Resources Corp. Dennis L. Schulte, Manager 6211 L Street Mail: P.O. Box 1131 Omaha, NE 68101 (402)734-1250 Date Lic: 07/07/83	07/07-0087	500,000	500,000	Grocery Stores	5
Nevada					
Enterprise Finance Cap Development Corp. Robert S. Russell, Sr., President First Interstate Bank of Nevada Bldg. One East First Street, Suite 1100 Reno, NV 89501 (702)329-7797 Date Lic: 12/29/83	08/08-0059	1,000,000	800,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New Hampshire					
VenCap, Inc. Richard J. Ash, President 1155 Elm Street Manchester, NH 03101 (603)644-6100 Date Lic: 01/10/85	01/01-0330	1,403,911	1,200,000	Diversified	5
New Jersey					
Bishop Capital, L.P. Charles J. Irish 58 Park Place Newark, NJ 07102 (201)623-0171 Date Lic: 08/27/87	02/02-0503	3,000,000	1,000,000	Diversified	2-P
ESLO Capital Corp. Leo Katz, President 212 Wright Street Newark, NJ 07114 (201)242-4488 Date Lic: 05/31/79	01/01-0300	639,323	1,500,000	Diversified	5
First Princeton Capital Corporation Michael D. Feinstein, President Five Garret Mountain Plaza West Paterson, NJ 07424 (201)278-8111 Date Lic: 03/08/83	02/02-0449	1,202,048	2,250,000	Diversified	5
Monmouth Capital Corp. Eugene W. Landy, President 125 Wycoff Road Midland National Bank Bldg.-P.O. Box 335 Eatontown, NJ 07724 (201)542-4927 Date Lic: 05/28/61	02/02-0088	2,083,247	3,670,000	Diversified	6
Tappan Zee Capital Corporation Karl Kirschner, President 201 Lower Notch Road Little Falls, NJ 07424 (201)256-8280 Date Lic: 11/16/63	02/02-0209	750,000	2,250,000	66% Real Estate	5
Unicorn Ventures II, L.P. Frank P. Diassi, General Partner 6 Commerce Drive Cranford, NJ 07016 (201)276-7880 Date Lic: 10/09/84	02/02-0477	4,553,000	4,000,000	Diversified	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New Jersey (Cont)					
Unicorn Ventures, Ltd. Frank P. Diassi, President 6 Commerce Drive Cranford, NJ 07016 (201)276-7880 Date Lic: 11/10/81	02/02-0405	2,508,513	6,000,000	Diversified	5-P
United Jersey Venture Capital, Inc. Stephen H. Paneyko, President 301 Carnegie Center P.O. Box 2066 Princeton, NJ 08540 (609)987-3490 Date Lic: 01/20/87	02/02-0489	1,000,000	0	Diversified	1
New Mexico					
Albuquerque SBIC Albert T. Ussery, President 501 Tijeras Avenue, N.W. P.O. Box 487 Albuquerque, NM 87103 (505)247-0145 Date Lic: 11/16/77	06/06-0191	552,000	1,500,000	Diversified	5
Equity Capital Corp. Jerry A. Henson, President 119 East Marcy Street, Suite 101 Santa Fe, NM 87501 (505)988-4273 Date Lic: 01/24/84	06/06-0274	962,720	1,250,000	Diversified	5
Southwest Capital Investments, Inc. Martin J. Roe, President The Southwest Building 3500-E Comanche Road, N.E. Albuquerque, NM 87107 (505)884-7161 Date Lic: 04/30/76	06/06-0229	830,552	2,480,000	Diversified	3
United Mercantile Capital Corp. Joe Justice, General Manager 2400 Louisiana Blvd., Bldg 4, Suite 101 Mail: P.O. Box 37487; Albuquerque 87176 Albuquerque, NM 87110 (505)883-8201 Date Lic: 11/16/76	06/06-0184	629,888	1,200,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York					
767 Limited Partnership H. Wertheim and H. Mallement, G.P. 767 Third Avenue New York, NY 10017 (212)838-7776 Date Lic: 06/18/84	02/02-0464	1,515,152	1,500,000	Diversified	5-P
ASEA-Harvest Partners II Harvey Wertheim, General Partner 767 Third Avenue New York, NY 10017 (212)838-7776 Date Lic: 10/09/84	02/02-0478	1,016,559	1,000,000	Diversified	5-P
American Commercial Capital Corporation Gerald J. Grossman, President 310 Madison Avenue, Suite 1304 New York, NY 10017 (212)986-3305 Date Lic: 12/30/82	02/02-0443	1,000,000	3,000,000	Diversified	5
American Energy Investment Corp. John J. Hoey, Chairman of the Board 645 Fifth Avenue, Suite 1900 New York, NY 10022 (212)688-7307 Date Lic: 02/20/81	02/06-0236	2,500,000	0	Energy Industries	5
Amev Capital Corp. Martin Orland, President One World Trade Center 50th Floor New York, NY 10048 (212)775-9100 Date Lic: 08/14/79	02/02-0370	5,500,000	8,000,000	Diversified	5
Atalanta Investment Company, Inc. L. Mark Newman, Chairman of the Board 450 Park Avenue New York, NY 10022 (212)832-1104 Date Lic: 06/22/79	02/02-0357	5,422,321	11,800,000	Diversified	4
BT Capital Corp. James G. Hellmuth, Deputy Chairman 280 Park Avenue--10 West New York, NY 10017 (212)850-1916 Date Lic: 11/10/72	02/02-0295	78,310,944	25,500,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Boston Hambro Capital Company (Main Office: Boston, MA) 17 East 71st Street New York, NY 10021 (212)288-9106					
Bridger Capital Corp. Seymour L. Wane, President 645 Madison Avenue, Suite 810 New York, NY 10022 (212)888-4004 Date Lic: 04/05/88	02/02-0511	2,005,000	4,000,000	Diversified	5
CMNY Capital L.P. Robert Davidoff, General Partner 77 Water Street New York, NY 10005 (212)437-7078 Date Lic: 03/14/62	02/02-0180	3,400,000	13,100,000	Diversified	3-P
Central New York SBIC (The) Albert Wertheimer, President 351 South Warren Street Syracuse, NY 13202 (315)478-5026 Date Lic: 04/28/61	02/02-0044	150,000	0	Vending Machine	4
Chase Manhattan Capital Corporation Gustav H. Koven, President 1 Chase Manhattan Plaza--23rd Floor New York, NY 10081 (212)552-6275 Date Lic: 08/02/62	02/02-0228	24,785,000	0	Diversified	1
Chemical Venture Capital Associates Jeffrey C. Walker, Managing Gen. Partner 277 Park Avenue, 10th Floor New York, NY 10172 (212)310-7578 Date Lic: 10/22/84	02/02-0479	69,384,413	0	Diversified	1-P
Citicorp Venture Capital, Ltd. William Comfort, Chairman of the Board 399 Park Avenue, 6th Floor New York, NY 10043 (212)559-1127 Date Lic: 12/18/67	02/02-0266	127,197,602	10,000,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Clinton Capital Corp. Mark Scharfman, President 79 Madison Avenue, Suite 800 New York, NY 10016 (212)696-4334 Date Lic: 10/22/80	02/02-0410	12,000,000	35,000,000	Diversified	5
Croyden Capital Corp. Lawrence D. Gorfinkle, President 45 Rockefeller Plaza, Suite 2165 New York, NY 10111 (212)974-0184 Date Lic: 05/23/84	02/02-0472	1,457,963	1,000,000	Diversified	5
Diamond Capital Corp. Steven B. Kravitz, President 805 Third Avenue, Suite 1100 New York, NY 10017 (212)838-1255 Date Lic: 01/21/88	02/02-0510	2,000,000	0	Diversified	5
Edwards Capital Company Edward H. Teitlebaum, President 215 Lexington Avenue, Suite 805 New York, NY 10016 (212)686-2568 Date Lic: 06/22/79	02/02-0366	7,200,000	18,450,000	Transportation	5-P
F/N Capital Limited Partnership Raymond A. Lancaster, President One Norstar Plaza Albany, NY 12207 (518)447-4050 Date Lic: 11/29/88	02/02-0521	3,600,000	0	Diversified	1-P
Fairfield Equity Corp. Matthew A. Berdon, President 200 East 42nd Street New York, NY 10017 (212)867-0150 Date Lic: 11/16/61	02/02-0151	997,109	2,400,000	Diversified	5
Ferranti High Technology, Inc. Sandford R. Simon, President & Director 515 Madison Avenue New York, NY 10022 (212)688-9828 Date Lic: 05/31/83	02/02-0457	3,000,000	1,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Fifty-Third Street Ventures, L.P. Patricia Cloherty & Dan Tessler, G.P. 155 Main Street Cold Spring, NY 10516 (914)265-5167 Date Lic: 07/29/76	02/02-0315	5,790,251	7,960,000	Diversified	5-P
Franklin Corporation SBIC (The) Norman S. Strobel, President 767 Fifth Avenue G.M. Building, 23rd Floor New York, NY 10153 (212)486-2323 Date Lic: 09/17/59	02/02-0005	10,003,114	8,640,000	Diversified	6
Fundex Capital Corp. Howard Sommer, President 525 Northern Blvd. Great Neck, NY 11021 (516)466-8551 Date Lic: 05/18/78	02/02-0340	1,801,000	4,650,000	Diversified	5
GHW Capital Corp. Philip Worlitzer, Vice President 25 West 45th Street, Suite 707 New York, NY 10036 (212)869-4584 Date Lic: 11/13/85	02/02-0491	1,000,000	0	Diversified	1
Genesee Funding, Inc. A. Keene Bolton, President, CEO 100 Corporate Woods Rochester, NY 14623 (716)272-2332 Date Lic: 11/26/86	02/02-0499	1,000,000	0	Diversified	5
Hanover Capital Corp. (The) Geoffrey T. Selzer, President 150 East 58th Street, Suite 2710 New York, NY 10155 (212)980-9670 Date Lic: 06/22/61	02/02-0102	1,000,001	1,875,000	Diversified	5
Intergroup Venture Capital Corp. Ben Hauben, President 230 Park Avenue New York, NY 10017 (212)661-5428 Date Lic: 08/07/78	02/02-0345	502,500	0	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Interstate Capital Company, Inc. David Scharf, President 380 Lexington Avenue New York, NY 10017 (212)986-7333 Date Lic: 10/22/80	02/02-0408	1,250,000	3,500,000	Diversified	5
Irving Capital Corp. Andrew McWethy, President 1290 Avenue of the Americas New York, NY 10104 (212)408-4800 Date Lic: 12/06/76	02/02-0321	16,400,000	0	Diversified	1
Kwiat Capital Corp. Sheldon F. Kwiat, President 576 Fifth Avenue New York, NY 10036 (212)391-2461 Date Lic: 09/25/81	02/02-0416	510,000	500,000	Diversified	5
M & T Capital Corp. William Randon, President One M & T Plaza Buffalo, NY 14240 (716)842-5881 Date Lic: 12/29/67	02/02-0268	5,007,486	0	Diversified	1
MH Capital Investors, Inc. Edward L. Kock III, President 270 Park Avenue New York, NY 10017 (212)286-3222 Date Lic: 11/06/86	02/02-0501	20,000,000	0	Diversified	1
Multi-Purpose Capital Corporation Eli B. Fine, President 5 West Main Street, Room 207 Elmsford, NY 10523 (914)347-2733 Date Lic: 03/18/63	02/02-0232	210,300	165,000	Diversified	5
NYBDC Capital Corp. Robert W. Lazar, President 41 State Street Albany, NY 12207 (518)463-2268 Date Lic: 11/02/73	02/02-0303	500,000	770,000	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
NYSTRS/NV Capital, Limited Partnership Raymond A. Lancaster, President One Norstar Plaza Albany, NY 12207 (518)447-4050 Date Lic: 02/07/86	02/02-0493	6,750,730	0	Diversified	2-P
NatWest USA Capital Corporation Orville G. Aarons, General Manager 175 Water Street New York, NY 10038 (212)602-1200 Date Lic: 02/06/86	02/02-0492	20,000,000	0	Diversified	1
Norstar Capital Inc. Raymond A. Lancaster, President One Norstar Plaza Albany, NY 12207 (518)447-4043 Date Lic: 04/12/85	02/02-0482	5,396,925	0	Diversified	1
Norwood Venture Corp. Mark R. Littell, President 145 West 45th Street, Suite 1211 New York, NY 10036 (212)869-5075 Date Lic: 08/18/80	02/02-0403	5,000,000	9,000,000	Diversified	5
Onondaga Venture Capital Fund, Inc. Irving W. Schwartz, Exec. V.P. 327 State Tower Building Syracuse, NY 13202 (315)478-0157 Date Lic: 09/30/87	02/02-0498	2,502,500	0	Diversified	5
Preferential Capital Corporation Bruce Bayroff, Secretary-Treasurer 16 Court Street Brooklyn, NY 11241 (718)855-2728 Date Lic: 09/14/79	02/02-0372	509,380	1,000,000	Diversified	5
Pyramid Ventures, Inc. John Popovitch, Treasurer 280 Park Avenue--10 West New York, NY 10015 (212)850-1934 Date Lic: 06/26/87	02/02-0507	16,002,501	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Questech Capital Corp. John E. Koonce, President 320 Park Avenue, 3rd Floor New York, NY 10022 (212)891-7500 Date Lic: 06/26/81	02/02-0415	5,000,000	12,000,000	Diversified	5
R & R Financial Corp. Imre Rosenthal, President 1451 Broadway New York, NY 10036 (212)790-1441 Date Lic: 04/27/62	02/02-0135	505,000	300,000	Diversified	3
Rand SBIC, Inc. Donald Ross, President 1300 Rand Building Buffalo, NY 14203 (716)853-0802 Date Lic: 05/05/76	02/02-0311	1,605,000	1,800,000	Diversified	6
Realty Growth Capital Corporation Alan Leavit, President 271 Madison Avenue New York, NY 10016 (212)983-6880 Date Lic: 03/29/63	02/02-0097	1,000,000	280,000	Diversified	5
Republic SBI Corporation Robert V. Treanor, Senior V.P. 452 Fifth Avenue New York, NY 10018 (212)930-8639 Date Lic: 04/04/88	02/02-0506	2,000,000	0	Diversified	1
SLK Capital Corp. Edward A. Kerbs, President 115 Broadway, 20th Floor New York, NY 10006 (212)587-8800 Date Lic: 01/27/88	02/02-0509	1,000,000	0	Diversified	5
Small Bus. Electronics Investment Corp. Stanley Meisels, President 1220 Peninsula Blvd. Hewlett, NY 11557 (516)374-0743 Date Lic: 09/01/60	02/02-0026	600,000	0	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Southern Tier Capital Corporation Harold Gold, Secretary-Treasurer 55 South Main Street Liberty, NY 12754 (914)292-3030 Date Lic: 06/28/61	02/02-0095	350,111	800,000	Major Group 70 (Hotels and Rooming Houses)	5
Sterling Commercial Capital, Inc. Harvey L. Granat, President 175 Great Neck Road--Suite 404 Great Neck, NY 11021 (516)482-7374 Date Lic: 10/03/88	02/02-0517	2,500,000	0	Diversified	5
TLC Funding Corp. Philip G. Kass, President 141 South Central Avenue Hartsdale, NY 10530 (914)683-1144 Date Lic: 02/29/80	02/02-0380	1,250,000	2,940,000	Diversified	5
Tappan Zee Capital Corporation (Main Office: Little Falls, NJ) 120 North Main Street New City, NY 10956 (914)634-8890					
Telesciences Capital Corporation Mike A. Petrozzo, Contact 26 Broadway, Suite 841 New York, NY 10004 (212)425-0320 Date Lic: 09/14/78	02/02-0341	1,250,000	0	Diversified	4
Vega Capital Corp. Victor Harz, President 720 White Plains Road Scarsdale, NY 10583 (914)472-8550 Date Lic: 08/05/68	02/02-0270	2,402,861	5,990,000	Diversified	6
Venture SBIC, Inc. Arnold Feldman, President 249-12 Jericho Turnpike Floral Park, NY 11001 (516)352-0068 Date Lic: 11/23/77	02/02-0334	612,000	1,800,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
WFG-Harvest Partners, Ltd. Harvey J. Wertheim, General Partner 767 Third Avenue New York, NY 10017 (212)838-7776 Date Lic: 09/30/85	02/02-0490	3,026,412	0	Diversified	1-P
Winfield Capital Corp. Stanley M. Pechman, President 237 Mamaroneck Avenue White Plains, NY 10605 (914)949-2600 Date Lic: 04/19/72	02/02-0292	1,100,000	3,300,000	Diversified	5
Wood River Capital Corporation Thomas A. Barron, President 667 Madison Avenue New York, NY 10022 (212)750-9420 Date Lic: 05/09/79	02/02-0361	15,512,000	31,000,000	Diversified	5
North Carolina					
Delta Capital, Inc. Alex B. Wilkins, Jr., President 227 North Tryon Street, Suite 201 Charlotte, NC 28202 (704)372-1410 Date Lic: 11/29/61	04/10-0086	1,250,000	5,000,000	50% Real Estate	3
Falcon Capital Corp. P.S. Prasad, President 400 West Fifth Street Greenville, NC 27834 (919)752-5918 Date Lic: 04/14/64	04/04-0091	604,237	1,000,000	Diversified	5
Heritage Capital Corp. William R. Starnes, President 2095 Two First Union Center Charlotte, NC 28282 (704)334-2867 Date Lic: 10/21/61	04/04-0047	2,050,265	3,500,114	50% Real Estate	3
Kitty Hawk Capital, Limited Partnership Walter H. Wilkinson, President Independence Center, Suite 1640 Charlotte, NC 28246 (704)333-3777 Date Lic: 07/23/80	04/04-0189	1,905,000	3,000,000	Diversified	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
North Carolina (Cont)					
NCNB SBIC Corporation Troy S. McCrory, Jr., President One NCNB Plaza--T05--2 Charlotte, NC 28255 (704)374-5583 Date Lic: 07/19/84	04/04-0232	2,500,000	0	Diversified	1
NCNB Venture Company, L.P. S. Epes Robinson, General Partner One NCNB Plaza, T-39 Charlotte, NC 28255 (704)374-5723 Date Lic: 07/19/84	04/04-0231	20,176,039	0	Diversified	1-P
Ohio					
A.T. Capital Corp. Robert C. Salipante, President 900 Euclid Avenue, T-18 Mail: P.O. Box 5937 Cleveland, OH 44101 (216)687-4970 Date Lic: 06/04/84	05/05-0197	9,760,000	0	Diversified	1
Capital Funds Corp. Carl G. Nelson, Chief Inv. Officer 800 Superior Avenue Cleveland, OH 44114 (216)344-5774 Date Lic: 12/09/60	05/06-0011	5,700,000	0	Communications	1
Clarion Capital Corp. Morton A. Cohen, President 35555 Curtis Blvd. Eastlake, OH 44094 (216)953-0555 Date Lic: 09/25/68	05/07-0023	8,891,858	10,040,000	Diversified	6
First Ohio Capital Corporation David J. McMacken, General Manager 606 Madison Avenue Mail: P.O. Box 2061; Toledo, OH 43603 Toledo, OH 43604 (419)259-7146 Date Lic: 04/14/82	05/05-0163	2,450,000	1,300,000	Diversified	1
Gries Investment Company Robert D. Gries, President 1500 Statler Office Tower Cleveland, OH 44115 (216)861-1146 Date Lic: 03/24/64	05/06-0031	682,961	1,432,400	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Ohio (Cont)					
JRM Capital Corp. H.F. Meyer, President 110 West Streetsboro Street Hudson, OH 44236 (216)656-4010 Date Lic: 09/18/75	05/05-0105	550,000	310,000	Grocery Stores	4
National City Capital Corporation Michael Sherwin, President 629 Euclid Avenue Cleveland, OH 44114 (216)575-2491 Date Lic: 02/08/79	05/05-0137	2,501,791	4,530,000	Diversified	1
SeaGate Venture Management, Inc. Charles A. Brown, Vice-President 245 Summit Street, Suite 1403 Toledo, OH 43603 (419)259-8605 Date Lic: 07/19/85	05/05-0203	1,010,000	1,000,000	Diversified	1
Tamco Investors (SBIC) Incorporated Nathan H. Monus, President 375 Victoria Road Youngstown, OH 44515 (216)792-3811 Date Lic: 06/21/77	05/05-0116	350,000	1,050,000	Grocery Stores	4
Oklahoma					
Alliance Business Investment Company Barry Davis, President 17 East Second Street One Williams Center, Suite 2000 Tulsa, OK 74172 (918)584-3581 Date Lic: 08/12/59	06/10-0012	3,480,502	3,860,000	Diversified	5
Western Venture Capital Corporation William B Baker, Chief Operating Officer 4880 South Lewis Tulsa, OK 74105 (918)749-7981 Date Lic: 08/03/81	06/06-0248	2,007,500	5,000,000	Diversified	2

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Oregon					
First Interstate Capital, Inc. (Main Office: Newport Beach, CA) 227 S.W. Pine Street, Suite 200 Portland, OR 97204 (503)223-4334					
Northern Pacific Capital Corporation John J. Tennant, Jr., President 1201 S.W. 12th Avenue, Suite 608 Mail: P.O. Box 1658; Portland, OR 97207 Portland, OR 97205 (503)241-1255 Date Lic: 01/18/62	10/13-0014	911,464	500,000	Diversified	5
Norwest Growth Fund, Inc. (Main Office: Minneapolis, MN) 1300 S.W. 5th Street, Suite 3108 Portland, OR 97201 (503)223-6622					
U.S. Bancorp Capital Corporation Stephen D. Fekety, President 111 S.W. Fifth Avenue Suite 1570 Portland, OR 97204 (503)275-5860 Date Lic: 03/05/81	10/10-0174	1,730,000	0	Diversified	1
Pennsylvania					
Capital Corporation of America Martin M. Newman, President 225 South 15th Street, Suite 920 Philadelphia, PA 19102 (215)732-1666 Date Lic: 08/09/84	03/03-0040	1,302,135	1,240,000	Diversified	6
Enterprise Venture Cap Corp of Pennsylvania Don Cowie, C.E.O. 227 Franklin Street, Suite 215 Johnstown, PA 15901 (814)535-7597 Date Lic: 09/11/85	03/03-0179	1,147,649	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Pennsylvania (Cont)					
Erie SBIC George R. Heaton, President 32 West 8th Street, Suite 615 Erie, PA 16501 (814)453-7964 Date Lic: 07/19/85	03/03-0177	1,080,000	1,000,000	Diversified	5
Fidelcor Capital Corporation Bruce H. Luehrs, President 123 S. Broad Street Philadelphia, PA 19109 (215)985-7287 Date Lic: 01/14/88	03/03-0184	5,100,000	0	Diversified	1
First SBIC of California (Main Office: Costa Mesa, CA) Daniel A. Dye, Contact P.O. Box 512 Washington, PA 15301 (412)223-0707					
First Valley Capital Corporation Matthew W. Thomas, President 640 Hamilton Mall, 8th Floor Allentown, PA 18101 (215)776-6760 Date Lic: 08/19/83	03/03-0160	510,000	0	Diversified	1
Franklin Corporation SBIC (The) (Main Office: New York, NY) Plymouth Meeting Executive Congress Suite 461-610 W. Germantown Pike Plymouth Meeting, PA 19462					
Meridian Capital Corp. Joseph E. Laky, President Suite 222, Blue Bell West 650 Skippack Pike Blue Bell, PA 19422 (215)278-8907 Date Lic: 07/22/77	03/03-0127	2,571,715	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Pennsylvania (Cont)					
Meridian Venture Partners Raymond R. Rafferty, General Partner The Fidelity Court Building 259 Radnor-Chester Road Radnor, PA 19087 (215)293-0210 Date Lic: 02/24/87	03/03-0181	5,000,000	0	Diversified	5-P
PNC Capital Corp. Gary J. Zentner, President Pittsburgh National Building Fifth Avenue and Wood Street Pittsburgh, PA 15222 (412)355-2245 Date Lic: 08/12/82	03/03-0152	5,044,971	0	Diversified	1
Rhode Island					
Domestic Capital Corp. Nathaniel B. Baker, President 815 Reservoir Avenue Cranston, RI 02910 (401)946-3310 Date Lic: 12/11/84	01/01-0333	500,000	1,000,000	Diversified	1
Fleet Venture Resources, Inc. Robert M. Van Degna, President 111 Westminster Street Providence, RI 02903 (401)278-6770 Date Lic: 12/18/67	01/01-0067	10,207,604	1,500,000	Diversified	1
Moneta Capital Corp. Arnold Kilberg, President 285 Governor Street Providence, RI 02906 (401)861-4600 Date Lic: 05/04/84	01/01-0322	1,002,500	1,500,000	Diversified	5
Old Stone Capital Corporation Arthur C. Barton, President One Old Stone Square, 11th Floor Providence, RI 02903 (401)278-2559 Date Lic: 07/20/61	01/13-0008	6,991,500	7,270,000	Diversified	3

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Rhode Island (Cont)					
Wallace Capital Corporation Lloyd W. Granoff, President 170 Westminister Street Suite 300 Providence, RI 02903 (401)273-9191 Date Lic: 12/22/86	01/01-0338	1,015,000	0	Diversified	4
South Carolina					
Carolina Venture Cap. Corporation Thomas H. Harvey III, President 14 Archer Road Hilton Head Isl., SC 29928 (803)842-3101 Date Lic: 01/19/81	04/04-0201	792,100	700,000	Diversified	5
Charleston Capital Corporation Henry Yaschik, President 111 Church Street P.O. Box 328 Charleston, SC 29402 (803)723-6464 Date Lic: 06/21/61	04/04-0042	1,012,409	1,000,000	Diversified	5
Floco Investment Company, Inc. (The) William H. Johnson, Sr., President Highway 52 North Mail: P.O. Box 919; Lake City, SC 29560 Scranton, SC 29561 (803)389-2731 Date Lic: 07/05/61	04/04-0032	491,900	0	Food Retailers	5
Lowcountry Investment Corporation Joseph T. Newton, Jr., President 4444 Daley Street P.O. Box 10447 Charleston, SC 29411 (803)554-9880 Date Lic: 07/28/60	04/04-0021	1,908,950	1,620,000	Grocery Stores	4
Reedy River Ventures John M. Sterling, President 233 East Main Street, Suite 202 Mail: P.O. Box 17526 Greenville, SC 29606 (803)232-6198 Date Lic: 07/16/81	04/04-0198	2,607,300	3,200,000	Diversified	5-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Tennessee					
Financial Resources, Incorporated Milton Picard, Chairman of the Board 2800 Sterick Building Memphis, TN 38103 (901)527-9411 Date Lic: 03/21/62	04/05-0064	1,000,320	0	Diversified	5
Leader Capital Corp. James E. Pruitt Jr., President 158 Madison Avenue P.O. Box 708; Memphis, TN 38101-0708 Memphis, TN 38101 (901)578-2405 Date Lic: 06/23/86	04/04-0237	1,485,000	0	Diversified	3
Texas					
Alliance Business Investment Company (Main Office: Tulsa, OK) 911 Louisiana One Shell Plaza, Suite 3990 Houston, TX 77002 (713)224-8224					
Brittany Capital Company Steve Peden, Partner 1525 Elm Street 2424 LTV Tower Dallas, TX 75201 (214)954-1515 Date Lic: 08/04/69	06/10-0152	1,000,000	3,200,000	Diversified	5-P
Business Capital Corp. James E. Sowell, Chairman of the Board 4809 Cole Avenue, Suite 250 Dallas, TX 75205 (214)522-3739 Date Lic: 09/30/82	06/06-0253	510,000	800,000	Diversified	5
Capital Marketing Corporation Ray Ballard, Manager 100 Nat Gibbs Drive P.O. Box 1000 Keller, TX 76248 (817)656-7309 Date Lic: 06/24/68	06/10-0150	11,155,106	32,460,000	Grocery Stores	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
Capital Southwest Venture Corp. William R. Thomas, President 12900 Preston Road, Suite 700 Dallas, TX 75230 (214)233-8242 Date Lic: 07/13/61	06/10-0065	5,794,784	16,000,000	Diversified	6
Central Texas SBI Corporation David G. Horner, President P.O. Box 2600 Waco, TX 76702 (817)753-6461 Date Lic: 03/29/62	06/10-0076	600,000	0	Diversified	1
Charter Venture Group, Incorporated Winston C. Davis, President 2600 Citadel Plaza Drive, Suite 600 Houston, TX 77008 (713)863-0704 Date Lic: 10/10/80	06/06-0237	1,000,000	1,000,000	Diversified	1
Citicorp Venture Capital, Ltd. (Main Office: New York, NY) 717 North Harwood Suite 2920-LB87 Dallas, TX 75201 (214)880-9670					
Energy Assets, Inc. Laurence E. Simmons, Exec. V.P. 4900 Republic Bank Center 700 Louisiana Houston, TX 77002 (713)236-9999 Date Lic: 04/12/79	06/06-0211	1,233,109	500,000	Various Firms In Energy Ind.	4
Enterprise Capital Corporation Fred Zeidman, President 4543 Post Oak Place, #130 Houston, TX 77027 (713)621-9444 Date Lic: 05/08/70	06/10-0154	5,000,000	12,000,000	Diversified	3

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
FCA Investment Company Robert S. Baker, Chairman 3000 Post Oak, Suite 1790 Houston, TX 77056 (713)965-0061 Date Lic: 08/19/85	06/06-0289	1,017,000	240,000	Diversified	5
First Interstate Cap. Corp. of Texas Richard S. Smith, President 1000 Louisiana, 7th Floor Mail: P.O. Box 3326; Houston, TX 77253 Houston, TX 77002 (713)224-6611 Date Lic: 11/01/79	06/06-0219	19,057,008	19,000,000	Diversified	1
Ford Capital, Ltd. C. Jeff Pan, President 1525 Elm Street Mail: P.O. Box 2140; Dallas, TX 75221 Dallas, TX 75201 (214)954-0688 Date Lic: 10/06/86	06/06-0292	8,045,500	0	Diversified	1-P
Houston Partners, SBIP Harvard Hill, President, CGP Capital Center Penthouse 401 Louisiana Houston, TX 77002 (713)222-8600 Date Lic: 11/19/85	06/06-0290	1,656,447	2,200,000	Diversified	5-P
MCap Corp J. Wayne Gaylord, Manager 1717 Main Street, 6th Floor Momentum Place Dallas, TX 75201 (214)939-3131 Date Lic: 03/31/88	06/06-0295	3,500,000	0	Diversified	1
MVenture Corp Wayne Gaylord, President 1717 Main Street, 6th Fl--Momentum Place Mail: P.O. Box 662090; Dallas, TX 75266 Dallas, TX 75201 (214)939-3131 Date Lic: 12/08/76	06/06-0188	16,250,000	35,000,000	Diversified	1
Mapleleaf Capital Ltd. Edward Fink, President 55 Waugh, Suite 710 Houston, TX 77007 (713)880-4494 Date Lic: 10/06/80	06/06-0239	3,000,002	5,000,000	Diversified	2-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
Mid-State Capital Corporation Smith E. Thomasson, President 510 North Valley Mills Drive Waco, TX 76710 (817)772-9220 Date Lic: 03/04/85	06/06-0287	1,400,000	0	Diversified	2
Neptune Capital Corporation Richard C. Strauss, President 5956 Sherry Lane, Suite 800 Dallas, TX 75225 (214)739-1414 Date Lic: 12/23/86	06/06-0293	1,062,707	0	Diversified	5
Omega Capital Corporation Theodric E. Moor, Jr., President 755 South 11th Street, Suite 250 Mail: P.O. Box 2173 Beaumont, TX 77704 (409)832-0221 Date Lic: 08/12/82	06/06-0260	530,000	500,000	Diversified	5
Republic Venture Group, Incorporated Robert H. Wellborn, CEO 325 N. St Paul 2829 Tower II Mail: P.O. Box 655961; Dallas, TX 75265 Dallas, TX 75201 (214)922-3500 Date Lic: 06/26/61	06/10-0059	36,000,044	9,000,000	Diversified	1
Revelation Resources, Ltd. Mr. Chris J. Mathews, Manager 2929 Allen Parkway, Suite 1705 Houston, TX 77019 (713)526-5623 Date Lic: 01/12/88	06/06-0294	1,123,605	0	Diversified	5-P
Rust Capital Limited Jack A. Morgan, Partner 114 West 7th Street, Suite 500 Austin, TX 78701 (512)482-0806 Date Lic: 05/04/79	06/06-0209	7,000,000	12,000,000	Diversified	3-P

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
SBI Capital Corp. William E. Wright, President 6305 Beverly Hill Lane Mail: P.O. Box 570368; Houston, TX 77257 Houston, TX 77057 (713)975-1188 Date Lic: 10/22/81	06/06-0244	2,250,000	2,700,000	Diversified	5
San Antonio Venture Group, Inc. Domingo Bueno, President 2300 West Commerce Street San Antonio, TX 78207 (512)223-3633 Date Lic: 03/23/78	06/06-0190	1,051,000	500,000	Diversified	4
South Texas SBIC Kenneth L. Vickers, President 120 South Main Street P.O. Box 1698 Victoria, TX 77902 (512)573-5151 Date Lic: 05/08/61	06/10-0019	1,500,000	1,000,000	Diversified	1
Southwestern Venture Cap. of Texas, Inc. James A. Bettersworth, President 1336 East Court Street P.O. Box 1719 Seguin, TX 78155 (512)379-0380 Date Lic: 11/24/80	06/06-0234	1,326,000	1,000,000	Diversified	2
Southwestern Venture Cap. of Texas, Inc. (Main Office: Seguin, TX) 1250 N.E. Loop 410, Suite 300 San Antonio, TX 78209 (512)822-9949					
Sunwestern Capital Corporation Thomas W. Wright, President 3 Forest Plaza 12221 Merit Drive, Suite 1300 Dallas, TX 75251 (214)239-5650 Date Lic: 03/07/83	06/06-0266	2,324,372	5,500,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
Sunwestern Ventures, Ltd. Thomas W. Wright, President 3 Forest Plaza 12221 Merit Drive, Suite 1300 Dallas, TX 75251 (214)239-5650 Date Lic: 10/22/84	06/06-0286	10,076,928	25,500,000	Diversified	5-P
Texas Commerce Investment Company Fred Lummis, Vice President Texas Commerce Bank Bldg., 30th Floor 712 Main Street Houston, TX 77002 (713)236-4719 Date Lic: 06/09/82	06/06-0258	8,700,000	0	Diversified	1
UNCO Ventures, Inc. John Gatti, President 909 Fannin Street, 7th Floor Houston, TX 77010 (713)853-2422 Date Lic: 09/30/88	06/06-0297	3,000,000	0	Diversified	2
Wesbanc Ventures, Ltd. Stuart Schube, General Partner 520 Post Oak Blvd., Suite 130 Houston, TX 77027 (713)622-9595 Date Lic: 05/28/85	06/06-0288	2,530,000	1,500,000	Diversified	1-P
Western Financial Capital Corporation Mrs. Marion Rosemore, President 17772 Preston Road, Suite 101 Dallas, TX 75252 (214)380-0044 Date Lic: 02/22/80	04/04-0183	4,046,744	10,640,000	Medical	6
Vermont					
Queneska Capital Corporation Albert W. Coffrin, III, President 123 Church Street Burlington, VT 05401 (802)865-1806 Date Lic: 04/25/88	01/01-0345	1,500,000	0	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Virginia					
Crestar Capital A. Hugh Ewing, III, Managing G.P. 9 South 12th Street--Third Floor Richmond, VA 23219 (804)643-7358 Date Lic: 10/29/84	03/03-0175	9,100,000	7,500,000	Diversified	1
James River Capital Associates A. Hugh Ewing, Managing Partner 9 South 12th Street Mail: P.O. Box 1776; Richmond, VA 23219 Richmond, VA 23214 (804)643-7323 Date Lic: 05/15/81	03/03-0146	1,144,875	2,500,000	Diversified	5-P
Metropolitan Capital Corporation John B. Toomey, President 2550 Huntington Avenue Alexandria, VA 22303 (703)960-4698 Date Lic: 12/02/70	03/04-0107	2,238,418	3,090,000	Diversified	4
Sovran Funding Corp. David A. King, Jr., President Sovran Center, 6th Floor One Commercial Plaza; Mail: P.O. Box 600 Norfolk, VA 23510 (804)441-4041 Date Lic: 02/11/85	03/03-0176	10,000,000	3,000,000	Diversified	1
Tidewater SBI Corp. Gregory H. Wingfield, President 1214 First Virginia Bank Tower 101 St. Paul's Blvd. Norfolk, VA 23510 (804)627-2315 Date Lic: 02/05/65	03/04-0100	1,000,000	500,000	Diversified	4
Washington					
Capital Resource Corporation T. Evans Wyckoff, President 1001 Logan Building Seattle, WA 98101 (206)623-6550 Date Lic: 05/19/80	10/10-0171	1,087,373	1,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Washington (Cont)					
Northwest Business Investment Corp. C. Paul Sandifur, President 929 West Sprague Avenue Spokane, WA 99204 (509)838-3111 Date Lic: 03/16/61	10/13-0005	238,680	0	Diversified	5
Seafirst Capital Corporation David R. West, Executive Vice President Columbia Seafirst Center 701 Fifth Avenue, P.O. Box 34103 Seattle, WA 98124 (206)358-7441 Date Lic: 06/18/80	10/10-0166	3,000,000	5,500,000	Diversified	1
U.S. Bancorp Capital Corporation (Main Office: Portland, OR) 1415 Fifth Avenue Seattle, WA 98171 (206)344-8105					
Washington Trust Equity Corp. John M. Snead, President Washington Trust Financial Center P.O. Box 2127 Spokane, WA 99210 (509)455-3821 Date Lic: 02/21/80	10/10-0170	705,000	0	Diversified	1
Wisconsin					
Banc One Venture Corp. H. Wayne Foreman, President 111 East Wisconsin Avenue Milwaukee, WI 53202 (414)765-2274 Date Lic: 05/02/84	05/05-0195	6,000,000	2,000,000	Diversified	1
Bando-McGlocklin Capital Corporation George Schonath, Investment Advisor 13555 Bishops Court, Suite 225 Brookfield, WI 53005 (414)784-9010 Date Lic: 09/02/80	05/05-0147	7,175,113	21,520,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Wisconsin (Cont)					
Capital Investments, Inc. Robert L. Banner, Vice President Commerce Building, Suite 400 744 North Fourth Street Milwaukee, WI 53203 (414)273-6560 Date Lic: 05/25/59	05/07-0003	4,806,833	7,580,000	Diversified	6
M & I Ventures Corp. John T. Byrnes, President 770 North Water Street Milwaukee, WI 53202 (414)765-7910 Date Lic: 08/19/85	05/05-0202	5,448,370	0	Diversified	1
MorAmerica Capital Corporation (Main Office: Cedar Rapids, Iowa) 600 East Mason Street Milwaukee, WI 53202 (414)276-3839					
Super Market Investors, Inc. David H. Maass, President 23000 Roundy Drive Mail: P.O. Box 473; Milwaukee 53202 Pewaukee, WI 53072 (414)547-7999 Date Lic: 01/25/79	05/05-0136	500,000	750,000	Grocery Stores	4
Wisconsin Community Capital, Inc. Paul J. Eble, President 1 South Pinckney Street Suite 500 Madison, WI 53703 (608)256-3441 Date Lic: 12/17/85	05/05-0204	1,005,000	0	Diversified	5

301(d)SBIC Licensees
Totals by States

State	Number of SBICs Size 1	Size 2	Size 3	Size 4	Total	Total Private Cap	Total Obligations to SBA
Alabama	2	0	1	0	3	3,405,000	4,650,000
Alaska	1	0	0	0	1	750,000	750,000
Arizona	0	0	0	0	0	0	0
Arkansas	1	1	0	0	2	1,906,310	3,500,000
California	6	14	2	0	22	24,212,594	41,410,620
Colorado	1	0	0	0	1	1,020,600	560,000
Connecticut	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0
Dist. of Col.	1	2	2	1	6	15,308,100	27,425,100
Florida	3	0	0	0	3	1,500,000	2,300,000
Georgia	1	0	0	0	1	1,000,000	0
Hawaii	1	0	0	0	1	1,000,000	700,000
Idaho	0	0	0	0	0	0	0
Illinois	1	4	0	1	6	9,547,000	15,707,000
Indiana	0	0	0	0	0	0	0
Iowa	0	0	0	0	0	0	0
Kansas	0	0	0	0	0	0	0
Kentucky	0	1	0	0	1	1,456,591	1,600,000
Louisiana	0	0	1	0	1	2,700,010	3,119,549
Maine	0	0	0	0	0	0	0
Maryland	2	0	0	0	2	1,015,000	1,250,000
Massachusetts	2	0	0	0	2	1,500,000	1,500,000
Michigan	0	2	2	0	4	7,621,051	14,808,000
Minnesota	0	0	0	1	1	7,342,662	10,000,000
Mississippi	1	0	0	0	1	1,258,100	0
Missouri	0	0	0	0	0	0	0
Montana	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0
New Jersey	1	4	0	0	5	5,499,000	7,905,000
New Mexico	0	1	0	0	1	717,000	1,700,000
New York	12	18	5	4	39	70,730,841	124,520,179
North Carolina	1	0	0	0	1	1,000,000	0
North Dakota	0	0	0	0	0	0	0
Ohio	2	0	0	0	2	1,500,000	500,000
Oklahoma	0	0	0	0	0	0	0
Oregon	0	0	0	0	0	0	0
Pennsylvania	1	1	1	0	3	4,591,181	4,930,000
Puerto Rico	0	1	0	0	1	1,075,000	2,250,000
Rhode Island	0	0	0	0	0	0	0
South Carolina	0	0	0	0	0	0	0
South Dakota	0	0	0	0	0	0	0
Tennessee	5	1	0	0	6	5,232,000	4,270,000
Texas	0	6	2	0	8	12,997,450	21,904,000
Utah	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0
Virginia	1	1	0	0	2	1,505,000	4,500,000
Washington	0	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0
Wisconsin	0	1	0	0	1	1,020,000	1,000,000
Wyoming	0	0	0	0	0	0	0
TOTAL	46	58	16	7	127	188,410,490	302,759,448

301(d)SBIC Licensees
Totals by Total Capital Resources Size Class
(Private Capital plus Obligations to SBA)

Total Capital Resources Size Class	Total Number of SBICs	Total Private Cap	Total Obligations to SBA	Total Capital Resources
Size 1 - up to $2mm	46	34,308,153	29,190,000	63,498,153
Size 2 - $2mm to $5mm	58	64,165,739	117,137,600	181,303,339
Size 3 - $5mm to $10mm	16	41,083,998	76,866,515	117,950,513
Size 4 - $10mm & up	7	48,852,600	79,565,333	128,417,933
TOTAL	127	188,410,490	302,759,448	491,169,938

301(d)SBIC Licensees
Totals by Type of Ownership

Type of Ownership Size Class	Total Number of SBICs	Total Private Cap	Total Obligations to SBA	Total Capital Resources
Bank Dominated	5	3,835,250	3,879,000	7,714,250
Bank Associated	6	10,463,727	9,609,500	20,073,227
Financial Organization	2	2,526,508	3,900,000	6,426,508
Non-Financial Org.	17	46,507,917	60,856,595	107,364,512
Individually Owned	95	117,077,088	209,514,353	326,591,441
40' Act Company	2	8,000,000	15,000,000	23,000,000
TOTAL	127	188,410,490	302,759,448	491,169,938

301(d)SBIC Licensees
Total Capital Resources by Type of Ownership

	Total Capital Resources Size Class							
	Size 1		Size 2		Size 3		Size 4	
Type of Ownership	Num	Dollars	Num	Dollars	Num	Dollars	Num	Dollars
Bank Dominated	4	2735000	1	1100250	0	0	0	0
Bank Associated	1	545253	4	5868474	1	4050000	0	0
Financial Org.	0	0	2	2526508	0	0	0	0
Non-Financial Org.	2	2008000	7	10334548	5	12595957	3	21569412
Individually Owned	39	29019900	43	42335959	10	24438041	3	21283188
40' Act Company	0	0	1	2000000	0	0	1	6000000

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Alabama					
Alabama Capital Corporation David C. Delaney, President 16 Midtown Park East Mobile, AL 36606 (205)476-0700 Date Lic: 07/28/81	04/04-5203	1,550,000	4,650,000	Diversified	5
Alabama Small Business Investment Company Harold Gilchrist, Manager 206 North 24th Street Birmingham, AL 35203 (205)324-5234 Date Lic: 04/05/88	04/04-5243	1,005,000	0	Diversified	1
Tuskegee Capital Corporation A. G. Bartholomew, President 4453 Richardson Road Hampton Hall Building Montgomery, AL 36108 (205)281-8059 Date Lic: 02/09/83	04/04-5215	850,000	0	Diversified	5
Alaska					
Calista Business Investment Corp. Alex Raider, President 503 East Sixth Avenue Anchorage, AK 99501 (907)277-0425 Date Lic: 03/31/83	10/10-5181	750,000	750,000	Diversified	5
Arkansas					
Capital Management Services, Inc. David L. Hale, President 1910 North Grant Street Suite 200 Little Rock, AR 72207 (501)664-8613 Date Lic: 03/14/79	06/06-5207	1,406,310	2,500,000	Diversified	5
Power Ventures, Inc. Dorsey D. Glover, President 829 Highway 270 North Malvern, AR 72104 (501)332-3695 Date Lic: 02/26/81	06/06-5235	500,000	1,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California					
ABC Capital Corp. Anne B. Cheng, President 610 East Live Oak Avenue Arcadia, CA 91006 (818)570-0653 Date Lic: 01/09/85	09/09-5352	1,000,000	3,000,000	Diversified	5
Allied Business Investors, Inc. Jack Hong, President 428 South Atlantic Blvd., Suite 201 Monterey Park, CA 91754 (818)289-0186 Date Lic: 12/29/82	09/09-5309	600,000	1,200,000	Diversified	5
Ally Finance Corp. Percy P. Lin, President 9100 Wilshire Blvd., Suite 408 Beverly Hills, CA 90212 (213)550-8100 Date Lic: 06/04/82	09/09-5299	600,000	950,000	Diversified	5
Asian American Capital Corporation David Der, President 1251 West Tennyson Road Suite #4 Hayward, CA 94544 (415)887-6888 Date Lic: 02/23/81	09/09-5279	638,200	1,000,000	Diversified	5
Astar Capital Corp. George Hsu, President 7282 Orangethorpe Ave., Suite 8 Buena Park, CA 90621 (714)739-2218 Date Lic: 11/06/86	09/09-5370	1,020,000	3,060,000	Diversified	5
Bentley Capital John Hung, President 592 Vallejo Street, Suite #2 San Francisco, CA 94133 (415)362-2868 Date Lic: 08/27/87	09/09-5375	1,500,000	1,490,000	Diversified	5
Best Finance Corporation Vincent Lee, General Manager 1814 W. Washington Blvd. Los Angeles, CA 90007 (213)731-2268 Date Lic: 06/24/87	09/09-5369	1,001,200	2,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
Business Equity and Development Corp. Leon M.N. Garcia, President/CEO 767 North Hill Street, Suite 401 Los Angeles, CA 90012 (213)613-0916 Date Lic: 03/19/70	09/12-5151	1,877,532	1,000,000	Diversified	5
Calsafe Capital Corp. Bob T.C. Chang, Chairman of the Board 240 South Atlantic Blvd. Alhambra, CA 91801 (818)289-4080 Date Lic: 12/28/88	09/09-5380	1,000,000	0	Diversified	5
Charterway Investment Corporation Harold H. M. Chuang, President 222 South Hill Street, Suite 800 Los Angeles, CA 90012 (213)687-8539 Date Lic: 04/04/84	09/09-5338	1,597,336	3,000,000	Diversified	5
Continental Investors, Inc. Lac Thantrong, President 8781 Seaspray Drive Huntington Beach, CA 92646 (714)964-5207 Date Lic: 06/18/80	09/09-5144	2,000,000	5,000,000	Diversified	5
Equitable Capital Corporation John C. Lee, President 855 Sansome Street San Francisco, CA 94111 (415)434-4114 Date Lic: 03/08/79	09/09-5231	642,995	1,505,000	Diversified	5
First American Capital Funding, Inc. Luu TranKiem, Chairman 38 Corporate Park, Suite B Irvine, CA 92714 (714)660-9288 Date Lic: 05/02/84	09/09-5332	823,250	2,202,000	Diversified	5
Helio Capital, Inc. Chester Koo, President 5900 South Eastern Avenue Suite 136 Commerce, CA 90040 (213)721-8053 Date Lic: 09/20/85	09/09-5361	1,000,000	2,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
LaiLai Capital Corp. Hsing-Jong Duan, Pres. & General Manager 223 E. Garvey Avenue, Suite 228 Monterey, CA 91754 (818)288-0704 Date Lic: 11/24/82	09/09-5285	1,000,000	2,000,000	Diversified	5
Magna Pacific Investments David Wong, President 700 North Central Avenue, Suite 245 Glendale, CA 91203 (818)547-0809 Date Lic: 12/03/85	09/09-5362	1,000,000	1,080,000	Diversified	5
Myriad Capital, Inc. Felix Chen, President 328 South Atlantic Boulevard Suite 200 A Monterey Park, CA 91754 (818)570-4548 Date Lic: 09/16/80	09/09-5272	1,334,530	5,338,120	Diversified	5
New Kukje Investment Company George Su Chey, President 3670 Wilshire Blvd., Suite 418 Los Angeles, CA 90010 (213)389-8679 Date Lic: 01/10/85	09/09-5343	1,020,000	1,000,000	Diversified	5
Opportunity Capital Corporation J. Peter Thompson, President One Fremont Place 39650 Liberty Street, Suite 425 Fremont, CA 94538 (415)651-4412 Date Lic: 09/23/71	09/12-5155	2,526,043	2,180,500	Diversified	2
Positive Enterprises, Inc. Kwok Szeto, President 399 Arguello Street San Francisco, CA 94118 (415)386-6606 Date Lic: 06/06/80	09/09-5256	505,000	505,000	Diversified	5
RSC Financial Corp. Frederick K. Bae, President 323 E. Matilija Road, #208 Ojai, CA 93023 (805)646-2925 Date Lic: 09/28/72	09/09-5161	526,508	1,900,000	Diversified	3

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
California (Cont)					
San Joaquin Business Investment Group Inc Joe Williams, President 2310 Tulare Street, Suite 140 Fresno, CA 93721 (209)233-3580 Date Lic: 04/23/88	09/09-5376	1,000,000	0	Diversified	5
Colorado					
Colorado Invesco, Inc. 1999 Broadway, Suite 2100 Denver, CO 80202 (303)293-2431 Date Lic: 06/18/84	08/08-5058	1,020,600	560,000	Diversified	5
D.C.					
Allied Financial Corporation David J. Gladstone, President 1666 K Street, N.W., Suite 901 Washington, DC 20006 (202)331-1112 Date Lic: 08/09/83	03/03-5163	6,000,000	12,000,000	Diversified	6
Broadcast Capital, Inc. John E. Oxendine, President 1771 N Street, N.W., Suite 421 Washington, DC 20036 (202)429-5393 Date Lic: 11/26/80	03/03-5147	3,050,000	5,800,000	Communications Media	5
Consumers United Capital Corporation Ester M. Carr-Davis, President 2100 M Street, N.W. Washington, DC 20037 (202)872-5274 Date Lic: 04/22/85	03/03-5171	1,008,000	0	Diversified	4
Fulcrum Venture Capital Corporation C. Robert Kemp, Chairman 1030 15th Street, N.W., Suite 203 Washington, DC 20005 (202)785-4253 Date Lic: 07/05/78	03/03-5135	2,000,000	2,000,000	Diversified	3

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
D.C. (Cont)					
Minority Broadcast Investment Corp. Walter L. Threadgill, President 1200 18th Street, N.W. Suite 705 Washington, DC 20036 (202)293-1166 Date Lic: 08/07/79	03/03-5142	1,000,100	1,500,100	Communications	5
Syncom Capital Corp. Herbert P. Wilkins, President 1030 - 15th Street, N.W., Suite 203 Washington, DC 20005 (202)293-9428 Date Lic: 07/10/78	03/03-5137	2,250,000	6,125,000	Communications Media	4
Florida					
Allied Financial Corporation (Main Office: Washington, D.C.) Executive Office Center, Suite 305 2770 N. Indian River Blvd. Vero Beach, FL 32960 (407)778-5556					
First American Lending Corporation (The) Roy W. Talmo, Chairman 1926 10th Avenue North Mail: P.O. Box 24660; W Palm Beach 33416 Lake Worth, FL 33461 (305)533-1511 Date Lic: 09/27/79	04/04-5162	500,000	800,000	Diversified	1
Ideal Financial Corporation Ectore T. Reynaldo, General Manager 780 N.W. 42nd Avenue, Suite 303 Miami, FL 33126 (305)442-4665 Date Lic: 03/07/83	04/04-5190	500,000	1,000,000	Diversified	5
Pro-Med Investment Corporation (Main Office: Dallas, TX) 1380 N.E. Miami Gardens Drive Suite 225 N. Miami Beach, FL 33179 (305)949-5900					

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Florida (Cont)					
Venture Group, Inc. Ellis W. Hitzing, President 5433 Buffalo Avenue Jacksonville, FL 32208 (904)353-7313 Date Lic: 04/25/83	04/04-5219	500,000	500,000	Diversified	5
Georgia					
Renaissance Capital Corporation Samuel B. Florence, President 161 Spring Street, NW Suite 610 Atlanta, GA 30303 (404)658-9061 Date Lic: 12/05/86	04/04-5236	1,000,000	0	Diversified	5
Hawaii					
Pacific Venture Capital, Ltd. Dexter J. Taniguchi, President 222 South Vineyard Street PH.1 Honolulu, HI 96813 (808)521-6502 Date Lic: 06/25/80	09/09-5182	1,000,000	700,000	Diversified	4
Illinois					
Amoco Venture Capital Company Gordon E. Stone, President 200 E. Randolph Drive Chicago, IL 60601 (312)856-6523 Date Lic: 12/22/70	05/07-5083	3,676,750	6,603,000	Diversified	4
Chicago Community Ventures, Inc. Phyllis George, President 104 South Michigan Avenue Suite 215-218 Chicago, IL 60603 (312)726-6084 Date Lic: 06/14/72	05/05-5089	1,005,000	2,005,000	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Illinois (Cont)					
Combined Fund, Inc. (The) E. Patric Jones, President 1525 East 53rd Street Chicago, IL 60615 (312)753-9650 Date Lic: 05/04/71	05/07-5080	1,100,250	1,629,000	Diversified	1
Neighborhood Fund, Inc. (The) James Fletcher, President 1950 East 71st Street Chicago, IL 60649 (312)684-8074 Date Lic: 04/03/78	05/05-5124	730,000	950,000	Diversified	1
Peterson Finance and Investment Company James S. Rhee, President 3300 West Peterson Avenue, Suite A Chicago, IL 60659 (312)583-6300 Date Lic: 02/07/84	05/05-5176	1,035,000	1,520,000	Diversified	2
Tower Ventures, Inc. Robert T. Smith, President Sears Tower, BSC 43-50 Chicago, IL 60684 (312)875-0571 Date Lic: 06/30/75	05/05-5104	2,000,000	3,000,000	Diversified	4
Kentucky					
Equal Opportunity Finance, Inc. Franklin Justice, Jr., V.P. & Manager 420 Hurstbourne Lane, Suite 201 Louisville, KY 40222 (502)423-1943 Date Lic: 09/24/70	04/05-5096	1,456,591	1,600,000	Diversified	4
Louisiana					
SCDF Investment Corp. Martial Mirabeau, Manager 1006 Surrey Street P.O. Box 3885 Lafayette, LA 70502 (318)232-3769 Date Lic: 04/26/73	06/10-5157	2,700,010	3,119,549	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Maryland					
Albright Venture Capital, Inc. William A. Albright, President 1355 Piccard Drive, Suite 380 Rockville, MD 20850 (301)921-9090 Date Lic: 08/10/79	03/03-5141	505,000	750,000	Diversified	5
Security Financial and Investment Corp. Han Y. Cho, President 7720 Wisconsin Avenue, Suite 207 Bethesda, MD 20814 (301)951-4288 Date Lic: 12/29/83	03/03-5158	510,000	500,000	Diversified	5
Massachusetts					
Argonauts MESBIC Corporation (The) Mr. Chi Fu Yeh, President 2 Vernon Street P.O. Box 2411 Framingham, MA 01701 (508)820-3430 Date Lic: 06/17/88	01/01-5343	1,000,000	0	Diversified	5
New England MESBIC, Inc. Etang Chen, President 530 Turnpike Street North Andover, MA 01845 (617)688-4326 Date Lic: 10/26/82	01/01-5318	500,000	1,500,000	Diversified	5
Transportation Capital Corp. (Main Office: New York, NY) 45 Newbury Street, Suite 207 Boston, MA 02116 (617)536-0344					
Michigan					
Dearborn Capital Corp. Michael LaManes, President P.O. Box 1729 Dearborn, MI 48121 (313)337-8577 Date Lic: 12/14/78	05/05-5135	2,156,957	1,000,000	Diversified	4

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Michigan (Cont)					
Metro-Detroit Investment Company William J. Fowler, President 30777 Northwestern Highway Suite 300 Farmington Hill, MI 48018 (313)851-6300 Date Lic: 06/01/78	05/05-5126	2,000,000	6,000,000	Grocery Stores	4
Motor Enterprises, Inc. James Kobus, Manager 3044 West Grand Blvd. Detroit, MI 48202 (313)556-4273 Date Lic: 04/13/70	05/15-5024	1,500,000	2,000,000	Diversified	4
Mutual Investment Company, Inc. Jack Najor, President 21415 Civic Center Drive Mark Plaza Building, Suite 217 Southfield, MI 48076 (313)557-2020 Date Lic: 04/21/80	05/05-5144	1,964,094	5,808,000	Diversified	5
Minnesota					
Capital Dimensions Ventures Fund, Inc. Dean R. Pickerell, President Two Appletree Square, Suite 244 Minneapolis, MN 55425 (612)854-3007 Date Lic: 01/29/79	05/05-5134	7,342,662	10,000,000	Diversified	4
Mississippi					
Sun-Delta Capital Access Center, Inc. Howard Boutte, Jr., Vice President 819 Main Street Greenville, MS 38701 (601)335-5291 Date Lic: 09/25/79	04/04-5175	1,258,100	0	Diversified	5
New Jersey					
Capital Circulation Corporation Judy Kao, Manager 208 Main Street Fort Lee, NJ 07024 (201)947-8637 Date Lic: 03/28/85	02/02-5484	1,000,000	2,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New Jersey (Cont)					
Formosa Capital Corp. Philp Chen, President 1037 Route 46 East, Unit C-208 Clifton, NJ 07013 (201)916-0016 Date Lic: 08/22/85	02/02-5485	1,000,000	2,000,000	Diversified	5
Rutgers Minority Investment Company Oscar Figueroa, President 92 New Street Newark, NJ 07102 (201)648-5287 Date Lic: 07/28/70	02/02-5283	1,499,000	905,000	Diversified	4
Transpac Capital Corporation Tsuey Tang Wang, President 1037 Route 46 East Clifton, NJ 07013 (201)470-0706 Date Lic: 05/28/87	02/02-5502	1,000,000	2,000,000	Diversified	5
Zaitech Capital Corporation Mr. Fu-Tong Hsu, President 1037 Route 46 East, Unit C-201 Clifton, NJ 07013 (201)365-0047 Date Lic: 06/05/86	02/02-5494	1,000,000	1,000,000	Diversified	5
New Mexico					
Associated Southwest Investors, Inc. John R. Rice, General Manager 2400 Louisiana N.E. Bldg. #4, Suite 225 Albuquerque, NM 87110 (505)881-0066 Date Lic: 12/09/71	09/14-5086	717,000	1,700,000	Diversified	4
New York					
American Asian Capital Corporation Howard H. Lin, President 130 Water Street, Suite 6-L New York, NY 10005 (212)422-6880 Date Lic: 11/12/76	02/02-5316	503,000	500,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Avdon Capital Corp. A. M. Donner, President 1413 Avenue J Brooklyn, NY 11230 (718)692-0950 Date Lic: 04/21/83	02/02-5456	1,000,000	2,500,000	Diversified	5
CVC Capital Corp. Jeorg G. Klebe, President 131 East 62th Street New York, NY 10021 (212)319-7210 Date Lic: 03/22/78	02/02-5338	3,255,000	6,000,000	Communications, Real Estate, Export Finance	5
Capital Investors & Management Corp. Rose Chao, Manager 210 Canal Street, Suite 607 New York, NY 10013 (212)964-2480 Date Lic: 02/06/80	02/02-5363	900,000	1,500,000	Diversified	5
Cohen Capital Corp. Edward H. Cohen, President 8 Freer Street, Suite 185 Lynbrook, NY 11563 (516)887-3434 Date Lic: 03/01/78	02/02-5335	710,000	1,300,000	Diversified	5
Columbia Capital Corporation Mark Scharfman, President 79 Madison Avenue, Suite 800 New York, NY 10016 (212)696-4334 Date Lic: 09/09/83	02/02-5462	3,831,343	3,660,000	Diversified	5
East Coast Venture Capital, Inc. Zindel Zelmanovitch, President 313 West 53rd Street, Third Floor New York, NY 10019 (212)245-6460 Date Lic: 07/14/86	02/02-5470	1,000,000	2,000,000	Diversified	5
Elk Associates Funding Corporation Gary C. Granoff, President 600 Third Avenue, 38th Floor New York, NY 10016 (212)972-8550 Date Lic: 07/24/80	02/02-5377	5,487,808	8,785,000	Transportation	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Equico Capital Corp. Duane Hill, President 135 West 50th Street, 11th Floor New York, NY 10020 (212)641-7650 Date Lic: 05/07/71	02/02-5286	10,550,000	10,295,000	Diversified	4
Everlast Capital Corporation Frank J. Segreto, Gen. Mgr. & V.P. 350 Fifth Avenue, Suite 2805 New York, NY 10118 (212)695-3910 Date Lic: 07/30/84	02/02-5468	2,840,000	5,400,000	Diversified	5
Exim Capital Corp. Victor K. Chun, President 290 Madison Avenue New York, NY 10017 (212)683-3375 Date Lic: 01/05/79	02/02-5351	660,000	1,800,000	Diversified	5
Fair Capital Corp. Robert Yet Sen Chen, President c/o Summit Associates 3 Pell Street, 2nd Floor New York, NY 10013 (212)608-5866 Date Lic: 09/27/82	02/02-5437	508,000	500,000	Diversified	5
Freshstart Venture Capital Corporation Zindel Zelmanovich, President 313 West 53rd Street, 3rd Floor New York, NY 10019 (212)265-2249 Date Lic: 02/24/83	02/02-5447	708,525	2,310,000	Diversified	5
Hanam Capital Corp. Dr. Yul Chang, President One Penn Plaza, Ground Floor New York, NY 10119 (212)714-9830 Date Lic: 05/06/87	02/02-5497	1,021,000	0	Diversified	5
Hop Chung Capital Investors, Inc. Yon Hon Lee, President 185 Canal Street, Room 303 New York, NY 10013 (212)219-1777 Date Lic: 07/18/80	02/02-5368	510,000	1,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Horn & Hardart Capital Corporation Gerald Zarin, Vice President 730 Fifth Avenue New York, NY 10019 (212)484-9600 Date Lic: 09/11/85	04/04-5228	1,000,000	0	Diversified	5
Ibero American Investors Corp. Emilio Serrano, President 38 Scio Street Rochester, NY 14604 (716)262-3440 Date Lic: 09/28/79	02/02-5369	1,246,471	1,897,000	Diversified	5
Intercontinental Capital Funding Corp James S. Yu, President 60 East 42nd Street, Suite 740 New York, NY 10165 (212)286-9642 Date Lic: 09/30/81	02/02-5421	500,000	1,750,000	Diversified	5
International Paper Cap. Formation, Inc. (Main Office: Memphis, TN) Frank Polney, Manager Two Manhattanville Road Purchase, NY 10577 (914)397-1578					
Japanese American Capital Corporation Stephen C. Huang, President 19 Rector Street New York, NY 10006 (212)964-4077 Date Lic: 08/07/79	02/02-5367	525,000	1,490,000	Diversified	5
Jardine Capital Corp. Evelyn Sy Dy, President 109 Lafayette Street, Unit 204 New York, NY 10038 (212)941-0966 Date Lic: 12/22/86	02/02-5495	1,000,000	2,000,000	Diversified	5
Manhattan Central Capital Corp. David Choi, President 1255 Broadway, Room 405 New York, NY 10001 (212)684-6411 Date Lic: 06/11/87	02/02-5500	1,000,000	1,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Medallion Funding Corporation Alvin Murstein, President 205 E. 42nd Street, Suite 2020 New York, NY 10017 (212)682-3300 Date Lic: 06/23/80	02/02-5393	9,234,000	21,734,000	Transportation	5
Minority Equity Cap. Company, Inc. Donald F. Greene, President 275 Madison Avenue New York, NY 10016 (212)686-9710 Date Lic: 05/17/71	02/02-5288	2,615,747	3,104,046	Diversified	4
Monsey Capital Corp. Shamuel Myski, President 125 Route 59 Monsey, NY 10952 (914)425-2229 Date Lic: 01/17/85	02/02-5474	1,257,040	3,000,000	Diversified	5
New Oasis Capital Corporation James Huang, President 114 Liberty Street, Suite 304 New York, NY 10006 (212)349-2804 Date Lic: 02/06/80	02/02-5379	500,000	1,500,000	Diversified	5
North American Funding Corporation Franklin F. Y. Wong, V.P. & Gen. Mgr. 177 Canal Street New York, NY 10013 (212)226-0080 Date Lic: 03/05/81	02/02-5418	500,000	1,500,000	Diversified	5
Pan Pac Capital Corp. Dr. In Ping Jack Lee, President 121 East Industry Court Deer Park, NY 11729 (516)586-7653 Date Lic: 06/11/80	02/02-5386	503,000	1,505,000	Diversified	5
Pierre Funding Corp. Elias Debbas, President 605 Third Avenue New York, NY 10016 (212)490-9540 Date Lic: 01/22/81	02/02-5396	2,762,074	7,111,800	Transportation	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Situation Venture Corporation Sam Hollander, President 502 Flushing Avenue Brooklyn, NY 11205 (718)855-1835 Date Lic: 02/16/77	02/02-5323	1,000,200	3,000,000	Diversified	5
Square Deal Venture Capital Corp. Mordechai Z. Feldman, President 805 Avenue L Brooklyn, NY 11230 (718)692-2924 Date Lic: 09/28/79	02/02-5374	546,000	1,200,000	Diversified	5
Taroco Capital Corp. David R. C. Chang, President 19 Rector Street, 35th Floor New York, NY 10006 (212)344-6690 Date Lic: 09/10/76	02/02-5318	1,010,000	3,030,000	Chinese Americans	5
Transportation Capital Corp. Melvin L. Hirsch, President 60 East 42nd Street, Suite 3115 New York, NY 10165 (212)697-4885 Date Lic: 06/23/80	02/02-5388	6,561,380	10,148,333	Diversified	5
Triad Capital Corp. of New York Lorenzo J. Barrera, President 960 Southern Blvd. Bronx, NY 10459 (212)589-6541 Date Lic: 11/25/83	02/02-5455	545,253	500,000	Diversified	2
Trico Venture, Inc. Avruhum Donner, President 1413 Avenue J Brooklyn, NY 11230 (718)692-0950 Date Lic: 06/27/86	02/02-5496	1,000,000	1,700,000	Diversified	5
United Capital Investment Corp. Paul Lee, President 60 East 42nd Street, Suite 1515 New York, NY 10165 (212)682-7210 Date Lic: 02/05/85	02/02-5480	1,030,000	3,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
New York (Cont)					
Venture Opportunities Corporation A. Fred March, President 110 East 59th Street, 29th Floor New York, NY 10022 (212)832-3737 Date Lic: 12/01/78	02/04-5151	875,000	2,300,000	Diversified	5
Watchung Capital Corp. S. T. Jeng, President 431 Fifth Avenue, Fifth Floor New York, NY 10016 (212)889-3466 Date Lic: 02/19/80	02/02-5371	500,000	1,000,000	Diversified	5
Yang Capital Corp. Maysing Yang, President 41-40 Kissena Blvd. Flushing, NY 11355 (516)482-1578 Date Lic: 04/12/83	02/02-5429	500,000	1,500,000	Diversified	5
Yusa Capital Corp. Christopher Yeung, Chairman of the Board 622 Broadway New York, NY 10012 (212)420-1350 Date Lic: 07/31/84	02/02-5467	1,035,000	2,000,000	Diversified	5
North Carolina					
Business Capital Inv. Company, Inc. Christopher S. Liu, Manager 327 South Road High Point, NC 27260 (919)889-8334 Date Lic: 12/29/88	04/04-5246	1,000,000	0	Diversified	5
Ohio					
Center City MESBIC, Inc. Michael A. Robinson, President Centre City Office Building, Suite 762 40 South Main Street Dayton, OH 45402 (513)461-6164 Date Lic: 07/29/81	05/05-5153	500,000	500,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Ohio (Cont)					
Rubber City Capital Corporation Jesse T. Williams, President 1144 East Market Street Akron, OH 44316 (216)796-9167 Date Lic: 08/14/85	05/05-5201	1,000,000	0	Diversified	5
Pennsylvania					
Alliance Enterprise Corporation W. B. Priestley, President 1801 Market Street, 3rd Floor Philadelphia, PA 19103 (215)977-3925 Date Lic: 10/20/71	03/03-5066	3,030,200	2,700,000	Diversified	4
Greater Phila. Venture Capital Corp., Inc. Martin Newman, Manager 920 Lewis Tower Bldg. 225 South Fifteenth Street Philadelphia, PA 19102 (215)732-3415 Date Lic: 03/31/72	03/03-5112	760,981	1,505,000	Diversified	2
Salween Financial Services, Inc. Dr. Ramarao Naidu, President 228 North Pottstown Pike Exton, PA 19341 (215)524-1880 Date Lic: 07/01/83	03/03-5157	800,000	725,000	Diversified	5
Puerto Rico					
North America Inv. Corporation Santigo Ruz Betacourt, President Banco CTR #1710, M Rivera Av Stop 34 Mail: PO BX 1831 Hato Rey Sta., PR 00919 Hato Rey, PR 00936 (809)751-6178 Date Lic: 11/07/74	02/02-5308	1,075,000	2,250,000	Diversified	5
Tennessee					
Chickasaw Capital Corporation Tom Moore, President 67 Madison Avenue Memphis, TN 38147 (901)523-6404 Date Lic: 08/30/77	04/04-5128	500,000	500,000	Diversified	1

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Tennessee (Cont)					
International Paper Cap. Formation, Inc. John G. Herman, V.P. and Controller International Place I 6400 Poplar Avenue, 10-74 Memphis, TN 38197 (901)763-6282 Date Lic: 11/05/81	04/02-5432	1,000,000	1,000,000	Diversified	5
Tennessee Equity Capital Corporation Walter S. Cohen, President 1102 Stonewall Jackson Court Nashville, TN 37220 (615)373-4502 Date Lic: 01/19/79	04/04-5157	837,000	1,670,000	Diversified	5
Tennessee Venture Capital Corporation Wendell P. Knox, President 162 Fourth Avenue North, Suite 125 Mail: P.O. Box 2567 Nashville, TN 37219 (615)244-6935 Date Lic: 09/28/79	04/04-5176	500,000	500,000	Diversified	5
Valley Capital Corp. Lamar J. Partridge, President 8th Floor Krystal Building 100 W. Martin Luther King Blvd. Chattanooga, TN 37402 (615)265-1557 Date Lic: 10/08/82	04/04-5216	1,145,000	600,000	Diversified	5
West Tennessee Venture Capital Corporation Osbie L. Howard, President 152 Beale Street, Suite 401 Mail: P.O. Box 300; Memphis, TN 38101 Memphis, TN 38101 (901)527-6091 Date Lic: 12/16/82	04/04-5218	1,250,000	0	Diversified	5
Texas					
Chen's Financial Group, Inc. Samuel S. C. Chen, President 1616 West Loop South, Suite 200 Houston, TX 77027 (713)850-0879 Date Lic: 03/05/84	06/06-5281	1,000,000	3,000,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
Evergreen Capital Company, Inc. Shen-Lim Lin, Chairman & President 8502 Tybor Drive, Suite 201 Houston, TX 77074 (713)778-9770 Date Lic: 07/07/83	06/06-5264	1,851,000	4,000,000	Diversified	5
MESBIC Financial Corp. of Dallas Donald R. Lawhorne, President 12655 N. Central Expressway Suite 814 Dallas, TX 75243 (214)991-1597 Date Lic: 02/26/70	06/10-5153	4,050,000	3,050,000	Diversified	2
MESBIC Financial Corp. of Houston Lynn H. Miller, President 811 Rusk, Suite 201 Houston, TX 77002 (713)228-8321 Date Lic: 11/12/76	06/06-5180	1,546,450	854,000	Diversified	2
Minority Enterprise Funding, Inc. Frederick C. Chang, President 17300 El Camino Real, Suite 107-B Houston, TX 77058 (713)488-4919 Date Lic: 03/09/79	06/09-5230	1,000,000	2,650,000	Diversified	5
Pro-Med Investment Corporation Mrs. Marion Rosemore, President 17772 Preston Road, Suite 101 Dallas, TX 75252 (214)380-0044 Date Lic: 11/28/86	04/04-5240	2,000,000	3,000,000	Diversified	6
Southern Orient Capital Corporation Min H. Liang, President 2419 Fannin, Suite 200 Houston, TX 77002 (713)225-3369 Date Lic: 12/29/80	06/06-5240	550,000	1,650,000	Diversified	5

Licensee	License Number	Private Capital	SBA Leverage	Investment Policy	Owner Code
Texas (Cont)					
United Oriental Capital Corporation Don J. Wang, President 908 Town & Country Blvd. Suite 310 Houston, TX 77024 (713)461-3909 Date Lic: 07/07/82	06/06-5254	1,000,000	3,700,000	Diversified	5
Virginia					
East West United Investment Company Bui Dung, President 815 West Broad Street Falls Church, VA 22046 (703)237-7200 Date Lic: 01/22/76	03/03-5125	500,000	1,500,000	Diversified	5
Washington Finance and Investment Corp. Chang H. Lie, President 100 E. Broad Street Falls Church, VA 22046 (703)534-7200 Date Lic: 06/03/82	03/03-5150	1,005,000	3,000,000	Diversified	5
Wisconsin					
Future Value Ventures, Incorporated William P. Beckett, President 622 North Water Street, Suite 500 Milwaukee, WI 53202 (414)278-0377 Date Lic: 11/09/84	05/05-5198	1,020,000	1,000,000	Diversified	5

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Obtaining SBIC Financing for Your Small Business

What Types of Businesses Qualify?

SBICs exist to supply equity capital, long-term loans, and management assistance to qualifying small businesses.

They invest in all types of manufacturing and service industries. Many investment companies seek out small businesses with new products or services, because of the strong growth potential of such firms. Some SBICs specialize in the field in which their management has special knowledge or competency. Most, however, consider a wide variety of investment opportunities.

Only firms defined by the SBA as "small" are eligible for SBIC financing. The SBA defines small businesses as companies whose net worth is $6.0 million or less, and whose average net (after tax) income for the preceeding two years does not exceed $2.0 million. For business in those industries for which the above standards are too low, alternative size standards are available. In determining whether or not a business qualifies, its parents, subsidiaries, and affiliates must also be considered.

Approaching an SBIC

Research the SBICs

If you own or operate a small business and would like to obtain SBIC financing, you should first identify and investigate existing SBICs which may be interested in financing your company. Try to learn as much as possible about those SBICs in your area, or in other areas important to your company's needs. In choosing an SBIC, consider the types of investments it makes, how much money is available for investment, and how much will be available in the future. You should also consider whether or not the SBIC can offer you management services appropriate to your needs.

The SBA publishes a regularly updated directory listing all current SBIC licensees. The amount of each SBIC's private capital and the amount of government leverage it has received are listed, as well as information on each SBIC's type of ownership and investment policy. A second section in the directory identifies Section 301(d) SBICs.

Plan in Advance

You should research SBICs to determine your company's needs well in advance -- long before you will actually need the money. Your research will take time.

Preparing a Prospectus/Business Plan

When you've identified the SBICs you think are best suited for financing for your company, you'll need to prepare for a presentation. Your initial presentation will play a major role in your success in obtaining financing. It is up to you to demonstrate that an investment in your firm is worthwhile. The best way to achieve this is to present a detailed and comprehensive business plan or prospectus. You should include at the minimum the following information about your business:

Identification

- The name of the business as it appears on the official records of the state or community in which it operates.
- The city, county and state of the principal location and any branch offices or facilities.
- The form of business organization and, if a corporation, the date and state of incorporation.

Product or Service

- A description of the business performed, including the principal products sold or services rendered.
- A history of the general development of the products and/or services during the past five years (or since inception).
- Information about the relative importance of each principal product or service to the volume of the business and to its profits.

Marketing

- Detailed information about your business's customer-base, including potential customers. Indicate the percentage of gross revenue accounted for by your five largest customers,
- A marketing survey and/or economic feasibility study.
- A description of the distribution system by which the products or services are provided to customers.

Competition

- A descriptive summary of the competitive conditions in the industry in which your business is engaged, including your concern's position relative to its largest and smallest competitors.
- A full explanation and summary of your business's pricing policies.

Management

- Brief resumes of the business's management personnel and principal owners, including their ages, education, and business experience.
- Banking, business, and personal references for each member of management and for the principal owners.

Financial Statements

- Balance sheets and profit and loss statements for the last three fiscal years or from your business's inception.
- Detailed projections of revenues, expenses, and net earnings for the coming year.
- A statement of the amount of funding you are requesting and the time requirement for the funds.
- The reasons for your request for funds and a description of the proposed uses.
- A description of the benefits you expect your business to gain from the financing -- improvement in financial position, increases in revenues, expense reduction, increase in efficiency.

Product Facilities and Property

- Description of real and physical property and adaptability to new or existing business venture.
- Description of technical attributes of production facilities.

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